

Valley Rural Utility Company
Consolidated Income Statement
1/31/2020

	JAN TOTAL	JAN BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,110.00	\$ 6,956.00	\$ 7,110.00			
INCOME WATER	55,459.16	57,689.00	55,459.16	57,689.00			
INCOME SEWER	135,230.59	136,797.25	135,230.59	136,797.25			
TOTAL INCOME	\$197,645.75	\$201,596.25	\$197,645.75	\$201,596.25			
PAYROLL & TAXES	\$ 27,559.31	\$ 32,338.00	\$ 27,559.31	\$ 32,338.00	4,778.69	14.78	
WATER PURCHASES	17,851.71	19,520.00	17,851.71	19,520.00	1,668.29	8.55	
SEWER TREATMENT	27,240.96	37,900.00	27,240.96	37,900.00	10,659.04	28.12	
MAINT RELATED EXPENSE	9,943.44	5,042.00	9,943.44	5,042.00	(4,901.44)	(97.21)	
CHEMICALS	-	1,500.00	-	1,500.00	1,500.00	100.00	
CONTRACT SERVICES	407.90	2,371.00	407.90	2,371.00	1,963.10	82.80	
OFFICE RELATED EXPENSE	2,298.33	2,274.00	2,298.33	2,274.00	(24.33)	(1.07)	
UTILITIES	10,204.79	10,451.00	10,204.79	10,451.00	246.21	2.36	
AUTO & EQUIPMENT EXPENSES	1,414.41	2,502.00	1,414.41	2,502.00	1,087.59	43.47	
INSURANCE	7,172.37	8,374.00	7,172.37	8,374.00	1,201.63	14.35	
DEPRECIATION EXPENSE	35,382.00	35,382.00	35,382.00	35,382.00	0.00	0.00	
INTEREST EXPENSE	39,220.48	39,583.00	39,220.48	39,583.00	362.52	0.92	
BAD DEBT EXPENSE	-	307.00	-	307.00	307.00		
MISCELLANEOUS EXPENSES	2,815.01	755.00	2,815.01	755.00	(2,060.01)	(272.85)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	166.00	166.00		
TOTAL EXPENSES	\$181,510.71	\$198,465.00	\$181,510.71	\$198,465.00	16,954.29	8.54	
NET INCOME (LOSS)	\$ 16,135.04	\$ 3,131.25	\$ 16,135.04	\$ 3,131.25			

Valley Rural Utility Company
Consolidated Income Statement
2/29/2020

	FEB TOTAL	FEB BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,110.00	\$ 13,912.00	\$ 14,220.00			
INCOME WATER	60,876.30	57,689.00	116,335.46	115,378.00			
INCOME SEWER	146,510.38	136,797.25	281,740.97	273,594.50			
TOTAL INCOME	\$214,342.68	\$201,596.25	\$411,988.43	\$403,192.50			
PAYROLL & TAXES	\$ 25,925.30	\$ 25,990.00	\$ 53,484.61	\$ 58,328.00	4,843.39	8.30	
WATER PURCHASES	16,051.83	19,200.00	33,903.54	38,720.00	4,816.46	12.44	
SEWER TREATMENT	37,200.43	37,900.00	64,441.39	75,800.00	11,358.61	14.98	
MAINT RELATED EXPENSE	4,863.54	5,042.00	14,806.98	10,084.00	(4,722.98)	(46.84)	
CHEMICALS	1,821.78	1,500.00	1,821.78	3,000.00	1,178.22	39.27	
CONTRACT SERVICES	474.81	2,371.00	882.71	4,742.00	3,859.29	81.39	
OFFICE RELATED EXPENSE	3,047.34	2,274.00	5,345.67	4,548.00	(797.67)	(17.54)	
UTILITIES	11,283.32	10,451.00	21,488.11	20,902.00	(586.11)	(2.80)	
AUTO & EQUIPMENT EXPENSES	35,847.01	2,502.00	37,261.42	5,004.00	(32,257.42)	(644.63)	
INSURANCE	15,042.69	8,374.00	22,215.06	16,748.00	(5,467.06)	(32.64)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	70,764.00	70,764.00	0.00	0.00	
INTEREST EXPENSE	40,006.23	39,583.00	79,226.71	79,166.00	(60.71)	(0.08)	
BAD DEBT EXPENSE	-	307.00	-	614.00	614.00		
MISCELLANEOUS EXPENSES	126.00	755.00	2,941.01	1,510.00	(1,431.01)	(94.77)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	332.00	332.00		
TOTAL EXPENSES	\$227,072.28	\$191,797.00	\$408,582.99	\$390,262.00	(18,320.99)	(4.69)	
NET INCOME (LOSS)	\$ (12,729.60)	\$ 9,799.25	\$ 3,405.44	\$12,930.50			

Valley Rural Utility Company
Consolidated Income Statement
3/31/2020

	MAR TOTAL	MAR BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,110.00	\$ 20,868.00	\$ 21,330.00			
INCOME WATER	49,805.72	57,689.00	166,141.18	173,067.00			
INCOME SEWER	<u>119,776.39</u>	<u>136,797.25</u>	<u>401,517.36</u>	<u>410,391.75</u>			
TOTAL INCOME	\$176,538.11	\$201,596.25	\$588,526.54	\$604,788.75			
PAYROLL & TAXES	\$ 33,054.88	\$ 25,990.00	\$ 86,539.49	\$ 84,318.00	(2,221.49)	(2.63)	
WATER PURCHASES	15,854.36	19,520.00	49,757.90	58,240.00	8,482.10	14.56	
SEWER TREATMENT	44,053.23	37,900.00	108,494.62	113,700.00	5,205.38	4.58	
MAINT RELATED EXPENSE	2,454.50	5,042.00	17,261.48	15,126.00	(2,135.48)	(14.12)	
CHEMICALS	-	1,500.00	1,821.78	4,500.00	2,678.22	59.52	
CONTRACT SERVICES	327.31	2,371.00	1,210.02	7,113.00	5,902.98	82.99	
OFFICE RELATED EXPENSE	597.23	2,274.00	5,942.90	6,822.00	879.10	12.89	
UTILITIES	7,610.51	10,451.00	29,098.62	31,353.00	2,254.38	7.19	
AUTO & EQUIPMENT EXPENSES	23,708.14	2,502.00	60,969.56	7,506.00	(53,463.56)	(712.28)	
INSURANCE	7,498.34	8,374.00	29,713.40	25,122.00	(4,591.40)	(18.28)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	106,146.00	106,146.00	0.00	0.00	
INTEREST EXPENSE	37,468.71	39,583.00	116,695.42	118,749.00	2,053.58	1.73	
BAD DEBT EXPENSE	-	307.00	-	921.00	921.00		
MISCELLANEOUS EXPENSES	63.00	755.00	3,004.01	2,265.00	(739.01)	(32.63)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	498.00	498.00		
TOTAL EXPENSES	\$208,072.21	\$192,117.00	\$616,655.20	\$582,379.00	(34,276.20)	(5.89)	
NET INCOME (LOSS)	\$ (31,534.10)	\$ 9,479.25	\$ (28,128.66)	\$22,409.75			

Valley Rural Utility Company
Consolidated Income Statement
4/30/2020

	APR TOTAL	APR BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End	
INCOME AVAILABILITY	\$ 6,843.75	\$ 7,110.00	\$ 27,711.75	\$ 28,440.00	(1,874.46)	(1.70)		
INCOME WATER	64,318.29	57,689.00	230,459.47	230,756.00	12,421.82	16.04		
INCOME SEWER	<u>154,144.59</u>	<u>136,797.25</u>	<u>555,661.95</u>	<u>547,189.00</u>	4,523.93	2.98		
TOTAL INCOME	\$225,306.63	\$201,596.25	\$813,833.17	\$806,385.00	(2,075.47)	(10.29)		
PAYROLL & TAXES	\$ 25,642.97	\$ 25,990.00	\$ 112,182.46	\$ 110,308.00	(1,874.46)	(1.70)		
WATER PURCHASES	15,260.28	19,200.00	65,018.18	77,440.00	12,421.82	16.04		
SEWER TREATMENT	38,581.45	37,900.00	147,076.07	151,600.00	4,523.93	2.98		
MAINT RELATED EXPENSE	4,981.99	5,042.00	22,243.47	20,168.00	(2,075.47)	(10.29)		
CHEMICALS	1,827.37	1,500.00	3,649.15	6,000.00	2,350.85	39.18		
CONTRACT SERVICES	492.43	2,371.00	1,702.45	9,484.00	7,781.55	82.05		
OFFICE RELATED EXPENSE	5,517.63	2,274.00	11,460.53	9,096.00	(2,364.53)	(26.00)		
UTILITIES	10,624.10	10,451.00	39,722.72	41,804.00	2,081.28	4.98		
AUTO & EQUIPMENT EXPENSES	10,318.45	2,502.00	71,288.01	10,008.00	(61,280.01)	(612.31)		
INSURANCE	7,832.30	8,374.00	37,545.70	33,496.00	(4,049.70)	(12.09)		
DEPRECIATION EXPENSE	35,382.00	35,382.00	141,528.00	141,528.00	0.00	0.00		
INTEREST EXPENSE	38,534.42	39,583.00	155,229.84	158,332.00	3,102.16	1.96		
BAD DEBT EXPENSE	-	307.00	-	1,228.00	1,228.00	(201.34)	(6.67)	
MISCELLANEOUS EXPENSES	217.33	755.00	3,221.34	3,020.00	(201.34)	(6.67)		
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	664.00	664.00			
TOTAL EXPENSES	\$195,212.72	\$191,797.00	\$811,867.92	\$774,176.00	(37,691.92)	(4.87)		
NET INCOME (LOSS)	\$ 30,093.91	\$ 9,799.25	\$ 1,965.25	\$32,209.00				

Valley Rural Utility Company
Consolidated Income Statement
5/31/2020

	MAY TOTAL	MAY BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,843.75	\$ 7,110.00	\$ 34,555.50	\$ 35,550.00	5,075.67	3.56	
INCOME WATER	57,628.53	57,689.00	288,088.00	288,445.00	15,771.03	16.27	
INCOME SEWER	135,527.98	136,797.25	691,189.93	683,986.25	(451.89)	(0.24)	
TOTAL INCOME	\$200,000.26	\$201,596.25	\$1,013,833.43	\$1,007,981.25			
PAYROLL & TAXES	\$ 25,387.87	\$ 32,338.00	\$ 137,570.33	\$ 142,646.00	5,075.67	3.56	
WATER PURCHASES	16,170.79	19,520.00	81,188.97	96,960.00	15,771.03	16.27	
SEWER TREATMENT	42,875.82	37,900.00	189,951.89	189,500.00	(451.89)	(0.24)	
MAINT RELATED EXPENSE	2,275.93	5,042.00	24,519.40	25,210.00	690.60	2.74	
CHEMICALS	-	1,500.00	3,649.15	7,500.00	3,850.85	51.34	
CONTRACT SERVICES	339.31	2,371.00	2,041.76	11,855.00	9,813.24	82.78	
OFFICE RELATED EXPENSE	2,373.10	2,274.00	13,833.63	11,370.00	(2,463.63)	(21.67)	
UTILITIES	8,461.84	10,451.00	48,184.56	52,255.00	4,070.44	7.79	
AUTO & EQUIPMENT EXPENSES	22,986.93	2,502.00	94,274.94	12,510.00	(81,764.94)	(653.60)	
INSURANCE	14,466.04	8,374.00	52,011.74	41,870.00	(10,141.74)	(24.22)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	176,910.00	176,910.00	0.00	0.00	
INTEREST EXPENSE	39,419.71	39,583.00	194,649.55	197,915.00	3,265.45	1.65	
BAD DEBT EXPENSE	-	307.00	-	1,535.00	1,535.00		
MISCELLANEOUS EXPENSES	126.00	755.00	3,347.34	3,775.00	427.66	11.33	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	830.00	830.00		
TOTAL EXPENSES	\$210,265.34	\$198,465.00	\$1,022,133.26	\$972,641.00	(49,492.26)	(5.09)	
NET INCOME (LOSS)	\$ (10,265.08)	\$ 3,131.25	\$ (8,299.83)	\$35,340.25			

Valley Rural Utility Company
Consolidated Income Statement
6/30/2020

	JUNE TOTAL	JUNE BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,843.75	\$ 7,110.00	\$ 41,399.25	\$ 42,660.00	5,102.30	3.00	
INCOME WATER	62,876.80	57,689.00	350,964.80	346,134.00	18,558.77	15.98	
INCOME SEWER	146,383.68	136,797.25	837,573.61	820,783.50	3,083.63	1.36	
TOTAL INCOME	\$216,104.23	\$201,596.25	\$1,229,937.66	\$1,209,577.50	(1,312.26)	(4.34)	
PAYROLL & TAXES	27,249.37	27,276.00	164,819.70	169,922.00	5,102.30	3.00	
WATER PURCHASES	16,412.26	19,200.00	97,601.23	116,160.00	18,558.77	15.98	
SEWER TREATMENT	34,364.48	37,900.00	224,316.37	227,400.00	3,083.63	1.36	
MAINT RELATED EXPENSE	7,044.86	5,042.00	31,564.26	30,252.00	(1,312.26)	(4.34)	
CHEMICALS	-	1,500.00	3,649.15	9,000.00	5,350.85	59.45	
CONTRACT SERVICES	2,774.03	2,371.00	4,815.79	14,226.00	9,410.21	66.15	
OFFICE RELATED EXPENSE	3,751.68	2,274.00	17,585.31	13,644.00	(3,941.31)	(28.89)	
UTILITIES	9,954.06	10,451.00	58,138.62	62,706.00	4,567.38	7.28	
AUTO & EQUIPMENT EXPENSES	6,326.07	2,502.00	100,601.01	15,012.00	(85,589.01)	(570.14)	
INSURANCE	8,246.30	8,374.00	60,258.04	50,244.00	(10,014.04)	(19.93)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	212,292.00	212,292.00	0.00	0.00	
INTEREST EXPENSE	38,505.37	39,583.00	233,154.92	237,498.00	4,343.08	1.83	
BAD DEBT EXPENSE	-	307.00	-	1,842.00	1,842.00		
MISCELLANEOUS EXPENSES	126.00	755.00	3,473.34	4,530.00	1,056.66	23.33	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	996.00	996.00		
TOTAL EXPENSES	\$190,136.48	\$193,083.00	\$1,212,269.74	\$1,165,724.00	(46,545.74)	(3.99)	
NET INCOME (LOSS)	\$ 25,967.75	\$ 8,513.25	\$ 17,667.92	\$43,853.50			

Valley Rural Utility Company
Consolidated Income Statement
7/31/2020

	JULY TOTAL	JULY BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,843.75	\$ 7,110.00	\$ 48,243.00	\$ 49,770.00			
INCOME WATER	65,258.41	57,689.00	416,223.21	403,823.00			
INCOME SEWER	<u>146,806.25</u>	<u>136,797.25</u>	<u>984,379.86</u>	<u>957,580.75</u>			
TOTAL INCOME	\$218,908.41	\$201,596.25	\$1,448,846.07	\$1,411,173.75			
PAYROLL & TAXES	\$ 39,437.39	\$ 33,938.00	\$ 204,257.09	\$ 203,860.00	(397.09)	(0.19)	
WATER PURCHASES	18,058.31	19,520.00	115,659.54	135,680.00	20,020.46	14.76	
SEWER TREATMENT	40,915.34	37,900.00	265,231.71	265,300.00	68.29	0.03	
MAINT RELATED EXPENSE	4,377.26	5,042.00	35,941.52	35,294.00	(647.52)	(1.83)	
CHEMICALS	1,843.78	1,500.00	5,492.93	10,500.00	5,007.07	47.69	
CONTRACT SERVICES	20,510.00	2,371.00	25,325.79	16,597.00	(8,728.79)	(52.59)	
OFFICE RELATED EXPENSE	2,370.02	2,274.00	19,955.33	15,918.00	(4,037.33)	(25.36)	
UTILITIES	8,802.45	10,451.00	66,941.07	73,157.00	6,215.93	8.50	
AUTO & EQUIPMENT EXPENSES	810.99	2,502.00	101,412.00	17,514.00	(83,898.00)	(479.03)	
INSURANCE	5,096.31	8,374.00	65,354.35	58,618.00	(6,736.35)	(11.49)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	247,674.00	247,674.00	0.00	0.00	
INTEREST EXPENSE	37,447.37	39,583.00	270,602.29	277,081.00	6,478.71	2.34	
BAD DEBT EXPENSE	-	307.00	-	2,149.00	2,149.00		
MISCELLANEOUS EXPENSES	1,945.00	755.00	5,418.34	5,285.00	(133.34)	(2.52)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	1,162.00	1,162.00		
TOTAL EXPENSES	\$216,996.22	\$200,065.00	\$1,429,265.96	\$1,365,789.00	(63,476.96)	(4.65)	
NET INCOME (LOSS)	\$ 1,912.19	\$ 1,531.25	\$ 19,580.11	\$45,384.75			

Valley Rural Utility Company
Consolidated Income Statement
8/31/2020

	AUG TOTAL	AUG BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,843.75	\$ 7,110.00	\$ 55,086.75	\$ 56,880.00	(3,758.18)	(1.63)	
INCOME WATER	65,966.12	57,689.00	482,189.33	461,512.00	19,881.14	12.84	
INCOME SEWER	<u>152,159.49</u>	<u>136,797.25</u>	<u>1,136,539.35</u>	<u>1,094,378.00</u>	11,282.25	3.72	
TOTAL INCOME	\$224,969.36	\$201,596.25	\$1,673,815.43	\$1,612,770.00	(6,584.27)	(23.76)	
PAYROLL & TAXES	\$ 30,637.09	\$ 27,276.00	\$ 234,894.18	\$ 231,136.00	(3,758.18)	(1.63)	
WATER PURCHASES	19,339.32	19,200.00	134,998.86	154,880.00	19,881.14	12.84	
SEWER TREATMENT	26,686.04	37,900.00	291,917.75	303,200.00	11,282.25	3.72	
MAINT RELATED EXPENSE	13,978.75	5,042.00	49,920.27	40,336.00	(9,584.27)	(23.76)	
CHEMICALS	-	1,500.00	5,492.93	12,000.00	6,507.07	54.23	
CONTRACT SERVICES	446.85	2,371.00	25,772.64	18,968.00	(6,804.64)	(35.87)	
OFFICE RELATED EXPENSE	1,371.79	2,274.00	21,327.12	18,192.00	(3,135.12)	(17.23)	
UTILITIES	8,759.16	10,451.00	75,700.23	83,608.00	7,907.77	9.46	
AUTO & EQUIPMENT EXPENSES	2,746.80	2,502.00	104,158.80	20,016.00	(84,142.80)	(420.38)	
INSURANCE	15,391.75	8,374.00	80,746.10	66,992.00	(13,754.10)	(20.53)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	283,056.00	283,056.00	0.00	0.00	
INTEREST EXPENSE	39,451.80	39,583.00	310,054.09	316,664.00	6,609.91	2.09	
BAD DEBT EXPENSE	-	307.00	-	2,456.00	2,456.00		
MISCELLANEOUS EXPENSES	384.18	755.00	5,802.52	6,040.00	237.48	3.93	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	1,328.00	1,328.00		
TOTAL EXPENSES	\$194,575.53	\$193,083.00	\$1,623,841.49	\$1,558,872.00	(64,969.49)	(4.17)	
NET INCOME (LOSS)	\$ 30,393.83	\$ 8,513.25	\$ 49,973.94	\$53,898.00			

Valley Rural Utility Company
Consolidated Income Statement
9/30/2020

	SEPT TOTAL	SEPT BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,843.75	\$ 7,110.00	\$ 61,930.50	\$ 63,990.00	(2,021.84)	(0.78)	
INCOME WATER	64,238.04	57,689.00	546,427.37	519,201.00	19,378.74	11.11	
INCOME SEWER	147,431.28	136,797.25	1,283,970.63	1,231,175.25	24,171.57	7.09	
TOTAL INCOME	\$218,513.07	\$201,596.25	\$1,892,328.50	\$1,814,366.25			
PAYROLL & TAXES	\$ 39,559.73	\$ 27,276.00	\$ 260,433.84	\$ 258,412.00	(2,021.84)	(0.78)	
WATER PURCHASES	20,022.40	19,520.00	155,021.26	174,400.00	19,378.74	11.11	
SEWER TREATMENT	25,010.68	37,900.00	316,928.43	341,100.00	24,171.57	7.09	
MAINT RELATED EXPENSE	4,816.02	5,042.00	54,736.29	45,378.00	(9,358.29)	(20.62)	
CHEMICALS	-	1,500.00	5,492.93	13,500.00	8,007.07	59.31	
CONTRACT SERVICES	1,873.07	2,371.00	27,645.71	21,339.00	(6,306.71)	(29.55)	
OFFICE RELATED EXPENSE	2,120.31	2,274.00	23,447.43	20,466.00	(2,981.43)	(14.57)	
UTILITIES	8,566.87	10,451.00	84,267.10	94,059.00	9,791.90	10.41	
AUTO & EQUIPMENT EXPENSES	4,701.57	2,502.00	108,860.37	22,518.00	(86,342.37)	(383.44)	
INSURANCE	10,420.71	8,374.00	91,166.81	75,366.00	(15,800.81)	(20.97)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	318,438.00	318,438.00	0.00	0.00	
INTEREST EXPENSE	37,488.39	39,583.00	347,542.48	356,247.00	8,704.52	2.44	
BAD DEBT EXPENSE	-	307.00	-	2,763.00	2,763.00		
MISCELLANEOUS EXPENSES	1,554.43	755.00	7,356.95	6,795.00	(561.95)	(8.27)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	1,494.00	1,494.00		
TOTAL EXPENSES	\$191,516.18	\$193,403.00	\$1,801,337.60	\$1,752,275.00	(49,062.60)	(2.80)	
NET INCOME (LOSS)	\$ 26,996.89	\$ 8,193.25	\$ 90,990.90	\$ 62,091.25			

Valley Rural Utility Company
Consolidated Income Statement
10/31/2020

	OCT TOTAL	OCT BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,843.75	\$ 7,110.00	\$ 68,774.25	\$ 71,100.00	(12,817.91)	(4.38)	
INCOME WATER	59,366.98	57,689.00	605,794.35	576,890.00	20,437.76	10.56	
INCOME SEWER	136,454.01	136,797.25	1,420,424.64	1,367,972.50	37,438.55	9.88	
TOTAL INCOME	\$202,664.74	\$201,596.25	\$2,094,993.24	\$2,015,962.50	(17,449.81)	(34.61)	
PAYROLL & TAXES	\$ 30,714.00	\$ 33,938.00	\$ 305,167.91	\$ 292,350.00	(12,817.91)	(4.38)	
WATER PURCHASES	18,140.98	19,200.00	173,162.24	193,600.00	20,437.76	10.56	
SEWER TREATMENT	24,633.02	37,900.00	341,561.45	379,000.00	37,438.55	9.88	
MAINT RELATED EXPENSE	13,133.52	5,042.00	67,869.81	50,420.00	(17,449.81)	(34.61)	
CHEMICALS	1,843.46	1,500.00	7,336.39	15,000.00	7,663.61	51.09	
CONTRACT SERVICES	449.25	2,371.00	28,094.96	23,710.00	(4,384.96)	(18.49)	
OFFICE RELATED EXPENSE	1,525.50	2,274.00	24,399.41	22,740.00	(1,659.41)	(7.30)	
UTILITIES	7,737.18	10,451.00	92,004.28	104,510.00	12,505.72	11.97	
AUTO & EQUIPMENT EXPENSES	10,906.80	2,502.00	119,767.17	25,020.00	(94,747.17)	(378.69)	
INSURANCE	7,494.48	8,374.00	98,661.29	83,740.00	(14,921.29)	(17.82)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	353,820.00	353,820.00	0.00	0.00	
INTEREST EXPENSE	39,352.30	39,583.00	386,894.78	395,830.00	8,935.22	2.26	
BAD DEBT EXPENSE	-	307.00	-	3,070.00	3,070.00		
MISCELLANEOUS EXPENSES	507.13	755.00	7,864.08	7,550.00	(314.08)	(4.16)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	1,660.00	1,660.00		
TOTAL EXPENSES	\$191,819.62	\$199,745.00	\$2,006,603.77	\$1,952,020.00	(54,583.77)	(2.80)	
NET INCOME (LOSS)	\$ 10,845.12	\$ 1,851.25	\$ 88,389.47	\$ 63,942.50			

Valley Rural Utility Company
Consolidated Income Statement
11/30/2020

	NOV TOTAL	NOV BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,843.75	\$ 7,110.00	\$ 75,618.00	\$ 78,210.00	(16,294.67)	(5.10)	
INCOME WATER	59,634.73	57,689.00	665,429.08	634,579.00	21,692.04	10.18	
INCOME SEWER	<u>144,365.74</u>	<u>136,797.25</u>	<u>1,564,790.38</u>	<u>1,504,769.75</u>	55,185.45	13.24	
TOTAL INCOME	\$210,844.22	\$201,596.25	\$2,305,837.46	\$2,217,558.75			
PAYROLL & TAXES	\$ 30,752.76	\$ 27,276.00	\$ 335,920.67	\$ 319,626.00	(16,294.67)	(5.10)	
WATER PURCHASES	18,265.72	19,520.00	191,427.96	213,120.00	21,692.04	10.18	
SEWER TREATMENT	20,153.10	37,900.00	361,714.55	416,900.00	55,185.45	13.24	
MAINT RELATED EXPENSE	17,452.72	5,042.00	85,322.53	55,462.00	(29,860.53)	(53.84)	
CHEMICALS	1,164.80	1,500.00	8,501.19	16,500.00	7,998.81	48.48	
CONTRACT SERVICES	373.39	2,371.00	28,468.35	26,081.00	(2,387.35)	(9.15)	
OFFICE RELATED EXPENSE	6,945.72	2,274.00	31,345.13	25,014.00	(6,331.13)	(25.31)	
UTILITIES	8,167.07	10,451.00	100,171.35	114,961.00	14,789.65	12.86	
AUTO & EQUIPMENT EXPENSES	11,109.10	2,502.00	130,876.27	27,522.00	(103,354.27)	(375.53)	
INSURANCE	12,499.85	8,374.00	111,161.14	92,114.00	(19,047.14)	(20.68)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	389,202.00	389,202.00	0.00	0.00	
INTEREST EXPENSE	37,525.00	39,583.00	424,419.78	435,413.00	10,993.22	2.52	
BAD DEBT EXPENSE	-	307.00	-	3,377.00	3,377.00		
MISCELLANEOUS EXPENSES	126.00	755.00	7,990.08	8,305.00	314.92	3.79	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	1,826.00	1,826.00		
TOTAL EXPENSES	\$199,917.23	\$193,403.00	\$2,206,521.00	\$2,145,423.00	(61,098.00)	(2.85)	
NET INCOME (LOSS)	\$ 10,926.99	\$ 8,193.25	\$ 99,316.46	\$72,135.75			

Valley Rural Utility Company
Consolidated Income Statement
12/31/2020

	DEC TOTAL	DEC BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,843.75	\$ 7,110.00	\$ 82,461.75	\$ 85,320.00	(19,371.69)	(5.44)	
INCOME WATER	57,160.75	57,689.00	722,589.83	692,268.00	25,883.59	11.14	
INCOME SEWER	<u>138,222.08</u>	<u>136,797.25</u>	<u>1,703,012.46</u>	<u>1,641,567.00</u>	67,147.35	14.76	
TOTAL INCOME	\$202,226.58	\$201,596.25	\$2,508,064.04	\$2,419,155.00			
PAYROLL & TAXES	\$ 39,353.02	\$ 36,276.00	\$ 375,273.69	\$ 355,902.00	(19,371.69)	(5.44)	
WATER PURCHASES	15,008.45	19,200.00	206,436.41	232,320.00	25,883.59	11.14	
SEWER TREATMENT	25,938.10	37,900.00	387,652.65	454,800.00	67,147.35	14.76	
MAINT RELATED EXPENSE	1,758.54	5,042.00	87,081.07	60,504.00	(26,577.07)	(43.93)	
CHEMICALS	-	1,500.00	8,501.19	18,000.00	9,498.81	52.77	
CONTRACT SERVICES	360.39	2,371.00	28,828.74	28,452.00	(376.74)	(1.32)	
OFFICE RELATED EXPENSE	1,371.09	2,274.00	32,716.22	27,288.00	(5,428.22)	(19.89)	
UTILITIES	8,236.68	10,451.00	108,408.03	125,412.00	17,003.97	13.56	
AUTO & EQUIPMENT EXPENSES	16,752.99	2,502.00	147,629.26	30,024.00	(117,605.26)	(391.70)	
INSURANCE	9,896.70	8,374.00	121,057.84	100,488.00	(20,569.84)	(20.47)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	424,584.00	424,584.00	0.00	0.00	
INTEREST EXPENSE	4,047.33	39,583.00	428,467.11	474,996.00	46,528.89	9.80	
BAD DEBT EXPENSE	-	307.00	-	3,684.00	3,684.00		
MISCELLANEOUS EXPENSES	251.00	755.00	8,241.08	9,060.00	818.92	9.04	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	1,992.00	1,992.00		
TOTAL EXPENSES	\$158,356.29	\$202,083.00	\$2,364,877.29	\$2,347,506.00	(17,371.29)	(0.74)	
NET INCOME (LOSS)	\$ 43,870.29	\$ (486.75)	\$ 143,186.75	\$71,649.00			