

Valley Rural Utility Company  
Consolidated Income Statement  
1/31/2021

	JAN TOTAL	JAN BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,843.75	\$ 6,814.00	\$ 6,843.75	\$ 6,814.00
INCOME WATER	60,177.43	59,055.00	60,177.43	59,055.00
INCOME SEWER	<u>145,624.40</u>	<u>137,599.00</u>	<u>145,624.40</u>	<u>137,599.00</u>
<b>TOTAL INCOME</b>	<b>\$212,645.58</b>	<b>\$203,468.00</b>	<b>\$212,645.58</b>	<b>\$203,468.00</b>

	JAN	JAN	YTD	YTD	VARIANCE	%	Prediction for Year End
	TOTAL	BUDGET	TOTAL	BUDGET			
PAYROLL & TAXES	\$ 32,101.41	\$ 31,658.00	\$ 32,101.41	\$ 31,658.00	(443.41)	(1.40)	
WATER PURCHASES	20,499.97	19,160.00	20,499.97	19,160.00	(1,339.97)	(6.99)	
SEWER TREATMENT	20,083.88	37,900.00	20,083.88	37,900.00	17,816.12	47.01	
MAINT RELATED EXPENSE	678.59	7,343.00	678.59	7,343.00	6,664.41	90.76	
CHEMICALS	-	1,000.00	-	1,000.00	1,000.00	100.00	
CONTRACT SERVICES	449.25	2,342.00	449.25	2,342.00	1,892.75	80.82	
OFFICE RELATED EXPENSE	1,704.55	2,150.00	1,704.55	2,150.00	445.45	20.72	
UTILITIES	8,954.76	10,722.00	8,954.76	10,722.00	1,767.24	16.48	
AUTO & EQUIPMENT EXPENSES	4,405.65	4,150.00	4,405.65	4,150.00	(255.65)	(6.16)	
INSURANCE	9,563.81	10,276.00	9,563.81	10,276.00	712.19	6.93	
DEPRECIATION EXPENSE	35,382.00	35,382.00	35,382.00	35,382.00	0.00	0.00	
INTEREST EXPENSE	-	39,500.00	-	39,500.00	39,500.00	100.00	
BAD DEBT EXPENSE	-	307.00	-	307.00	307.00		
MISCELLANEOUS EXPENSES	5,969.01	803.00	5,969.01	803.00	(5,166.01)	(643.34)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	166.00	166.00		
<b>TOTAL EXPENSES</b>	<b>\$139,792.88</b>	<b>\$202,859.00</b>	<b>\$139,792.88</b>	<b>\$202,859.00</b>	<b>63,066.12</b>	<b>31.09</b>	

NET INCOME (LOSS) \$ 72,852.70

\$ 609.00

\$ 72,852.70

\$609.00

Valley Rural Utility Company  
Consolidated Income Statement  
2/28/2021

	FEB TOTAL	FEB BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,843.75	\$ 6,814.00	\$ 13,687.50	\$ 13,628.00			
INCOME WATER	58,903.14	59,055.00	119,080.57	118,110.00			
INCOME SEWER	<u>141,761.51</u>	<u>137,179.00</u>	<u>287,475.91</u>	<u>274,358.00</u>			
<b>TOTAL INCOME</b>	<b>\$207,508.40</b>	<b>\$203,048.00</b>	<b>\$420,243.98</b>	<b>\$406,096.00</b>			
PAYROLL & TAXES	\$ 31,719.32	\$ 31,596.00	\$ 63,820.73	\$ 63,254.00	<b>(566.73)</b>	<b>(0.90)</b>	
WATER PURCHASES	15,498.50	19,160.00	35,998.47	38,320.00	2,321.53	6.06	
SEWER TREATMENT	27,647.63	37,900.00	47,731.51	75,800.00	28,068.49	37.03	
MAINT RELATED EXPENSE	11,921.55	7,343.00	12,600.14	14,686.00	2,085.86	14.20	
CHEMICALS	-	1,000.00	-	2,000.00	2,000.00	100.00	
CONTRACT SERVICES	1,118.14	2,342.00	1,567.39	4,684.00	3,116.61	66.54	
OFFICE RELATED EXPENSE	1,215.10	2,150.00	2,919.65	4,300.00	1,380.35	32.10	
UTILITIES	9,383.20	10,722.00	18,337.96	21,444.00	3,106.04	14.48	
AUTO & EQUIPMENT EXPENSES	989.61	4,150.00	5,395.26	8,300.00	2,904.74	35.00	
INSURANCE	17,661.04	10,276.00	27,224.85	20,552.00	<b>(6,672.85)</b>	<b>(32.47)</b>	
DEPRECIATION EXPENSE	36,485.00	35,382.00	72,970.00	70,764.00	<b>(2,206.00)</b>	<b>(3.12)</b>	
INTEREST EXPENSE	-	39,500.00	-	79,000.00	79,000.00	100.00	
BAD DEBT EXPENSE	-	307.00	-	614.00	614.00		
MISCELLANEOUS EXPENSES	63.00	803.00	6,032.01	1,606.00	<b>(4,426.01)</b>	<b>(275.59)</b>	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	332.00	332.00		
<b>TOTAL EXPENSES</b>	<b>\$153,702.09</b>	<b>\$202,797.00</b>	<b>\$294,597.97</b>	<b>\$405,656.00</b>	<b>111,058.03</b>	<b>27.38</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ 53,806.31</b>	<b>\$ 251.00</b>	<b>\$ 125,646.01</b>	<b>\$440.00</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
3/31/2021

	MAR TOTAL	MAR BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,843.75	\$ 6,814.00	\$ 20,531.25	\$ 20,442.00	(8,384.22)	(8.84)	
INCOME WATER	55,546.47	59,055.00	174,627.04	177,165.00	(1,581.37)	(2.75)	
INCOME SEWER	<u>133,091.82</u>	<u>137,179.00</u>	<u>420,567.73</u>	<u>411,537.00</u>			
<b>TOTAL INCOME</b>	<b>\$195,482.04</b>	<b>\$203,048.00</b>	<b>\$615,726.02</b>	<b>\$609,144.00</b>			
PAYROLL & TAXES	\$ 39,413.49	\$ 31,596.00	\$ 103,234.22	\$ 94,850.00	(8,384.22)	(8.84)	
WATER PURCHASES	23,062.90	19,160.00	59,061.37	57,480.00	(1,581.37)	(2.75)	
SEWER TREATMENT	32,101.75	37,900.00	79,833.26	113,700.00	33,866.74	29.79	
MAINT RELATED EXPENSE	6,327.62	7,343.00	18,927.76	22,029.00	3,101.24	14.08	
CHEMICALS	1,856.44	1,000.00	1,856.44	3,000.00	1,143.56	38.12	
CONTRACT SERVICES	360.39	2,342.00	1,927.78	7,026.00	5,098.22	72.56	
OFFICE RELATED EXPENSE	3,947.82	2,150.00	6,867.47	6,450.00	(417.47)	(6.47)	
UTILITIES	7,345.51	10,722.00	25,683.47	32,166.00	6,482.53	20.15	
AUTO & EQUIPMENT EXPENSES	13,644.79	4,150.00	19,040.05	12,450.00	(6,590.05)	(52.93)	
INSURANCE	9,703.50	10,276.00	36,928.35	30,828.00	(6,100.35)	(19.79)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	106,146.00	106,146.00	0.00	0.00	
INTEREST EXPENSE	-	39,500.00	-	118,500.00	118,500.00	100.00	
BAD DEBT EXPENSE	-	307.00	-	921.00	921.00		
MISCELLANEOUS EXPENSES	729.00	803.00	6,761.01	2,409.00	(4,352.01)	(180.66)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	498.00	498.00		
<b>TOTAL EXPENSES</b>	<b>\$173,875.21</b>	<b>\$202,797.00</b>	<b>\$466,267.18</b>	<b>\$608,453.00</b>	<b>142,185.82</b>	<b>23.37</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ 21,606.83</b>	<b>\$ 251.00</b>	<b>\$ 149,458.84</b>	<b>\$691.00</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
4/30/2021

	APR	APR	YTD	YTD
	TOTAL	BUDGET	TOTAL	BUDGET
INCOME AVAILABILITY	\$ 6,588.00	\$ 6,814.00	\$ 27,119.25	\$ 27,256.00
INCOME WATER	61,436.10	60,760.00	236,063.14	237,925.00
INCOME SEWER	<u>147,192.27</u>	<u>138,279.00</u>	<u>567,760.00</u>	<u>549,816.00</u>
<b>TOTAL INCOME</b>	<b>\$215,216.37</b>	<b>\$205,853.00</b>	<b>\$830,942.39</b>	<b>\$814,997.00</b>

PAYROLL & TAXES	\$ 30,785.57	\$ 40,596.00	\$ 134,019.79	\$ 135,446.00	VARIANCE	1,426.21	1.05	Prediction for Year End
WATER PURCHASES	8,703.55	19,160.00	67,764.92	76,640.00	8,875.08	11.58		
SEWER TREATMENT	36,137.86	37,900.00	115,971.12	151,600.00	35,628.88	23.50		
MAINT RELATED EXPENSE	53,783.38	7,343.00	72,711.14	29,372.00	(43,339.14)	(147.55)		
CHEMICALS	-	1,000.00	1,856.44	4,000.00	2,143.56	53.59		
CONTRACT SERVICES	449.25	2,342.00	2,377.03	9,368.00	6,990.97	74.63		
OFFICE RELATED EXPENSE	6,802.86	2,150.00	13,670.33	8,600.00	(5,070.33)	(58.96)		
UTILITIES	8,796.63	10,722.00	34,480.10	42,888.00	8,407.90	19.60		
AUTO & EQUIPMENT EXPENSES	1,338.26	4,150.00	20,378.31	16,600.00	(3,778.31)	(22.76)		
INSURANCE	8,525.17	10,276.00	45,453.52	41,104.00	(4,349.52)	(10.58)		
DEPRECIATION EXPENSE	35,382.00	35,382.00	141,528.00	141,528.00	0.00	0.00		
INTEREST EXPENSE	-	39,500.00	-	158,000.00	158,000.00	100.00		
BAD DEBT EXPENSE	-	307.00	-	1,228.00	1,228.00			
MISCELLANEOUS EXPENSES	128.17	803.00	6,889.18	3,212.00	(3,677.18)	(114.48)		
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	664.00	664.00			
<b>TOTAL EXPENSES</b>	<b>\$190,832.70</b>	<b>\$211,797.00</b>	<b>\$657,099.88</b>	<b>\$820,250.00</b>	<b>163,150.12</b>	<b>19.89</b>		

NET INCOME (LOSS)      \$ 24,383.67      \$ (5,944.00)      \$ 173,842.51      \$ -\$5,253.00

Valley Rural Utility Company  
Consolidated Income Statement  
5/31/2021

	MAY TOTAL	MAY BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,492.00	\$ 6,814.00	\$ 33,611.25	\$ 34,070.00			
INCOME WATER	57,486.31	60,760.00	293,549.46	298,685.00			
INCOME SEWER	<u>136,351.91</u>	<u>138,279.00</u>	<u>704,112.05</u>	<u>688,095.00</u>			
<b>TOTAL INCOME</b>	<b>\$200,330.22</b>	<b>\$205,853.00</b>	<b>\$1,031,272.76</b>	<b>\$1,020,850.00</b>			
PAYROLL & TAXES	\$ 31,411.99	\$ 31,658.00	\$ 165,431.78	\$ 167,104.00	1,672.22	1.00	
WATER PURCHASES	13,758.75	19,160.00	81,523.67	95,800.00	14,276.33	14.90	
SEWER TREATMENT	39,961.32	37,900.00	155,932.44	189,500.00	33,567.56	17.71	
MAINT RELATED EXPENSE	19,518.18	7,343.00	92,229.32	36,715.00	(55,514.32)	(151.20)	
CHEMICALS	1,858.29	1,000.00	3,714.73	5,000.00	1,285.27	25.71	
CONTRACT SERVICES	373.39	2,342.00	2,750.42	11,710.00	8,959.58	76.51	
OFFICE RELATED EXPENSE	2,079.44	2,150.00	15,749.77	10,750.00	(4,999.77)	(46.51)	
UTILITIES	8,488.56	10,722.00	42,968.66	53,610.00	10,641.34	19.85	
AUTO & EQUIPMENT EXPENSES	7,319.53	4,150.00	27,697.84	20,750.00	(6,947.84)	(33.48)	
INSURANCE	19,760.54	10,276.00	65,214.06	51,380.00	(13,834.06)	(26.92)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	176,910.00	176,910.00	0.00	0.00	
INTEREST EXPENSE	-	39,500.00	-	197,500.00	197,500.00	100.00	
BAD DEBT EXPENSE	-	307.00	-	1,535.00	1,535.00		
MISCELLANEOUS EXPENSES	3,996.80	803.00	14,385.98	4,015.00	(10,370.98)	(258.31)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	-	830.00	830.00		
<b>TOTAL EXPENSES</b>	<b>\$183,908.79</b>	<b>\$202,859.00</b>	<b>\$844,508.67</b>	<b>\$1,023,109.00</b>	<b>178,600.33</b>	<b>17.46</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ 16,421.43</b>	<b>\$ 2,994.00</b>	<b>\$ 186,764.09</b>	<b>-\$2,259.00</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
6/30/2021

	JUNE TOTAL	JUNE BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,972.00	\$ 6,814.00	\$ 40,583.25	\$ 40,884.00			
INCOME WATER	66,938.49	60,760.00	360,487.95	359,445.00			
INCOME SEWER	<u>150,331.97</u>	<u>138,279.00</u>	<u>854,444.02</u>	<u>826,374.00</u>			
<b>TOTAL INCOME</b>	<b>\$224,242.46</b>	<b>\$205,853.00</b>	<b>\$1,255,515.22</b>	<b>\$1,226,703.00</b>			
PAYROLL & TAXES	\$ 42,190.89	\$ 33,126.00	\$ 207,622.67	\$ 200,230.00	(7,392.67)	(3.69)	
WATER PURCHASES	17,740.44	19,160.00	99,264.11	114,960.00	15,695.89	13.65	
SEWER TREATMENT	27,983.33	37,900.00	183,915.77	227,400.00	43,484.23	19.12	
MAINT RELATED EXPENSE	11,875.49	7,343.00	104,104.81	44,058.00	(60,046.81)	(136.29)	
CHEMICALS	-	1,000.00	3,714.73	6,000.00	2,285.27	38.09	
CONTRACT SERVICES	360.39	2,342.00	3,110.81	14,052.00	10,941.19	77.86	
OFFICE RELATED EXPENSE	1,748.53	2,150.00	17,498.30	12,900.00	(4,598.30)	(35.65)	
UTILITIES	9,359.54	10,722.00	52,328.20	64,332.00	12,003.80	18.66	
AUTO & EQUIPMENT EXPENSES	1,301.41	4,150.00	28,999.25	24,900.00	(4,099.25)	(16.46)	
INSURANCE	4,882.76	6,526.00	46,357.08	39,156.00	(7,201.08)	(18.39)	
DEPRECIATION EXPENSE	35,382.00	35,402.00	212,326.04	212,412.00	85.96	0.04	
INTEREST EXPENSE	-	37,188.00	2,336.10	223,128.00	220,791.90	98.95	
BAD DEBT EXPENSE	-	307.00	-	1,842.00	1,842.00		
MISCELLANEOUS EXPENSES	5,017.74	6,845.00	40,937.32	41,070.00	132.68	0.32	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$157,842.52</b>	<b>\$204,161.00</b>	<b>\$1,002,515.19</b>	<b>\$1,226,440.00</b>	<b>223,924.81</b>	<b>18.26</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ 66,399.94</b>	<b>\$ 1,692.00</b>	<b>\$ 253,000.03</b>	<b>\$263.00</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
7/31/2021

	JULY TOTAL	JULY BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,588.00	\$ 6,814.00	\$ 47,171.25	\$ 47,698.00	8,489.03	3.50	
INCOME WATER	74,138.75	60,760.00	434,626.70	420,205.00	18,028.65	13.44	
INCOME SEWER	<u>148,163.98</u>	<u>138,279.00</u>	<u>1,002,608.00</u>	<u>964,653.00</u>	45,751.45	17.25	
<b>TOTAL INCOME</b>	<b>\$228,890.73</b>	<b>\$205,853.00</b>	<b>\$1,484,405.95</b>	<b>\$1,432,556.00</b>	<b>(69,847.57)</b>	<b>(135.89)</b>	
PAYROLL & TAXES	\$ 26,756.30	\$ 42,638.00	\$ 234,378.97	\$ 242,868.00	8,489.03	3.50	
WATER PURCHASES	16,827.24	19,160.00	116,091.35	134,120.00	18,028.65	13.44	
SEWER TREATMENT	35,632.78	37,900.00	219,548.55	265,300.00	45,751.45	17.25	
MAINT RELATED EXPENSE	17,143.76	7,343.00	121,248.57	51,401.00	(69,847.57)	(135.89)	
CHEMICALS	3,003.99	1,000.00	6,718.72	7,000.00	281.28	4.02	
CONTRACT SERVICES	27,708.00	2,342.00	30,818.81	16,394.00	(14,424.81)	(87.99)	
OFFICE RELATED EXPENSE	2,342.47	2,150.00	19,840.77	15,050.00	(4,790.77)	(31.83)	
UTILITIES	9,750.68	10,722.00	62,078.88	75,054.00	12,975.12	17.29	
AUTO & EQUIPMENT EXPENSES	17,928.83	4,150.00	46,928.08	29,050.00	(17,878.08)	(61.54)	
INSURANCE	4,317.73	6,526.00	50,674.81	45,682.00	(4,992.81)	(10.93)	
DEPRECIATION EXPENSE	35,382.00	35,402.00	247,708.04	247,814.00	105.96	0.04	
INTEREST EXPENSE	175,751.71	37,188.00	178,087.81	260,316.00	82,228.19	31.59	
BAD DEBT EXPENSE	-	307.00	-	2,149.00	2,149.00		
MISCELLANEOUS EXPENSES	16,768.01	6,845.00	57,705.33	47,915.00	(9,790.33)	(20.43)	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$389,313.50</b>	<b>\$213,673.00</b>	<b>\$1,391,828.69</b>	<b>\$1,440,113.00</b>	<b>48,284.31</b>	<b>3.35</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ (160,422.77)</b>	<b>\$ (7,820.00)</b>	<b>\$ 92,577.26</b>	<b>-\$7,557.00</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
8/31/2021

	AUG TOTAL	AUG BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,588.00	\$ 6,814.00	\$ 53,759.25	\$ 54,512.00			
INCOME WATER	64,266.61	60,760.00	498,893.31	480,965.00			
INCOME SEWER	<u>145,346.82</u>	<u>138,279.00</u>	<u>1,147,954.82</u>	<u>1,102,932.00</u>			
<b>TOTAL INCOME</b>	<b>\$216,201.43</b>	<b>\$205,853.00</b>	<b>\$1,700,607.38</b>	<b>\$1,638,409.00</b>			
PAYROLL & TAXES	\$ 26,126.59	\$ 33,126.00	\$ 260,505.56	\$ 275,994.00	15,488.44	5.61	
WATER PURCHASES	17,946.93	19,160.00	134,038.28	153,280.00	19,241.72	12.55	
SEWER TREATMENT	29,383.74	37,900.00	248,932.29	303,200.00	54,267.71	17.90	
MAINT RELATED EXPENSE	9,715.30	7,343.00	130,963.87	58,744.00	(72,219.87)	(122.94)	
CHEMICALS	-	1,000.00	6,718.72	8,000.00	1,281.28	16.02	
CONTRACT SERVICES	1,166.47	2,342.00	31,985.28	18,736.00	(13,249.28)	(70.72)	
OFFICE RELATED EXPENSE	676.03	2,150.00	20,516.80	17,200.00	(3,316.80)	(19.28)	
UTILITIES	9,794.78	10,722.00	71,873.66	85,776.00	13,902.34	16.21	
AUTO & EQUIPMENT EXPENSES	15,248.87	4,150.00	62,176.95	33,200.00	(28,976.95)	(87.28)	
INSURANCE	6,642.73	6,526.00	57,317.54	52,208.00	(5,109.54)	(9.79)	
DEPRECIATION EXPENSE	35,382.00	35,402.00	283,090.04	283,216.00	125.96	0.04	
INTEREST EXPENSE	113.75	37,188.00	178,201.56	297,504.00	119,302.44	40.10	
BAD DEBT EXPENSE	-	307.00	-	2,456.00	2,456.00		
MISCELLANEOUS EXPENSES	7,242.55	6,845.00	64,947.88	54,760.00	(10,187.88)	(18.60)	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$159,439.74</b>	<b>\$204,161.00</b>	<b>\$1,551,268.43</b>	<b>\$1,644,274.00</b>	<b>93,005.57</b>	<b>5.66</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ 56,761.69</b>	<b>\$ 1,692.00</b>	<b>\$ 149,338.95</b>	<b>-\$5,865.00</b>			



Valley Rural Utility Company  
Consolidated Income Statement  
9/30/2021

	SEPT TOTAL	SEPT BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,516.00	\$ 6,814.00	\$ 60,275.25	\$ 61,326.00			
INCOME WATER	82,215.66	60,760.00	581,108.97	541,725.00			
INCOME SEWER	<u>150,645.33</u>	<u>138,279.00</u>	<u>1,298,600.15</u>	<u>1,241,211.00</u>			
<b>TOTAL INCOME</b>	<b>\$239,376.99</b>	<b>\$205,853.00</b>	<b>\$1,939,984.37</b>	<b>\$1,844,262.00</b>			
PAYROLL & TAXES	\$ 32,638.30	\$ 33,126.00	\$ 293,143.86	\$ 309,120.00	15,976.14	5.17	
WATER PURCHASES	19,806.70	19,160.00	153,844.98	172,440.00	18,595.02	10.78	
SEWER TREATMENT	31,774.08	37,900.00	280,706.37	341,100.00	60,393.63	17.71	
MAINT RELATED EXPENSE	23,439.28	7,343.00	154,403.15	66,087.00	(88,316.15)	(133.64)	
CHEMICALS	-	1,000.00	6,718.72	9,000.00	2,281.28	25.35	
CONTRACT SERVICES	492.47	2,342.00	32,477.75	21,078.00	(11,399.75)	(54.08)	
OFFICE RELATED EXPENSE	5,154.63	2,150.00	25,671.43	19,350.00	(6,321.43)	(32.67)	
UTILITIES	10,389.54	10,722.00	82,263.20	96,498.00	14,234.80	14.75	
AUTO & EQUIPMENT EXPENSES	1,402.85	4,150.00	63,579.80	37,350.00	(26,229.80)	(70.23)	
INSURANCE	7,594.60	6,526.00	64,912.14	58,734.00	(6,178.14)	(10.52)	
DEPRECIATION EXPENSE	35,441.07	35,402.00	318,531.11	318,618.00	86.89	0.03	
INTEREST EXPENSE	-	37,188.00	178,201.56	334,692.00	156,490.44	46.76	
BAD DEBT EXPENSE	-	307.00	-	2,763.00	2,763.00		
MISCELLANEOUS EXPENSES	4,085.03	6,845.00	69,032.91	61,605.00	(7,427.91)	(12.06)	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$172,218.55</b>	<b>\$204,161.00</b>	<b>\$1,723,486.98</b>	<b>\$1,848,435.00</b>	<b>124,948.02</b>	<b>6.76</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ 67,158.44</b>	<b>\$ 1,692.00</b>	<b>\$ 216,497.39</b>	<b>-\$4,173.00</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
10/31/2021

	OCT TOTAL	OCT BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,428.00	\$ 6,814.00	\$ 66,703.25	\$ 68,140.00			
INCOME WATER	60,276.82	60,760.00	641,547.79	602,485.00			
INCOME SEWER	<u>140,749.73</u>	<u>138,279.00</u>	<u>1,439,447.08</u>	<u>1,379,490.00</u>			
<b>TOTAL INCOME</b>	<b>\$207,454.55</b>	<b>\$205,853.00</b>	<b>\$2,147,698.12</b>	<b>\$2,050,115.00</b>			
PAYROLL & TAXES	\$ 27,698.24	\$ 42,638.00	\$ 320,842.10	\$ 351,758.00	30,915.90	8.79	
WATER PURCHASES	20,446.54	19,160.00	174,291.52	191,600.00	17,308.48	9.03	
SEWER TREATMENT	23,486.21	37,900.00	304,192.58	379,000.00	74,807.42	19.74	
MAINT RELATED EXPENSE	17,312.15	7,343.00	171,715.30	73,430.00	(98,285.30)	(133.85)	
CHEMICALS	-	1,000.00	6,718.72	10,000.00	3,281.28	32.81	
CONTRACT SERVICES	439.35	2,342.00	32,917.10	23,420.00	(9,497.10)	(40.55)	
OFFICE RELATED EXPENSE	3,255.76	1,240.00	17,214.78	12,400.00	(4,814.78)	(38.83)	
UTILITIES	7,769.05	10,107.00	81,689.45	101,070.00	19,380.55	19.18	
AUTO & EQUIPMENT EXPENSES	16,027.29	4,150.00	79,607.09	41,500.00	(38,107.09)	(91.82)	
INSURANCE	(1,097.36)	10,276.00	102,411.11	102,760.00	348.89	0.34	
DEPRECIATION EXPENSE	35,892.59	36,382.00	369,030.87	363,820.00	(5,210.87)	(1.43)	
INTEREST EXPENSE	-	39,500.00	188,170.00	395,000.00	206,830.00	52.36	
BAD DEBT EXPENSE	367.13	832.00	5,722.06	8,320.00	2,597.94		
MISCELLANEOUS EXPENSES	200.00	803.00	20,473.25	8,030.00	(12,443.25)	(154.96)	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$151,796.95</b>	<b>\$213,673.00</b>	<b>\$1,874,995.93</b>	<b>\$2,062,108.00</b>	187,112.07	9.07	
<b>NET INCOME (LOSS)</b>	<b>\$ 55,657.60</b>	<b>\$ (7,820.00)</b>	<b>\$ 272,702.19</b>	<b>-\$11,993.00</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
11/30/2021

	NOV	NOV	YTD	YTD
	TOTAL	BUDGET	TOTAL	BUDGET
INCOME AVAILABILITY	\$ 6,588.00	\$ 6,814.00	\$ 73,291.25	\$ 74,954.00
INCOME WATER	58,082.09	60,760.00	699,629.88	663,245.00
INCOME SEWER	<u>138,776.81</u>	<u>138,279.00</u>	<u>1,578,223.89</u>	<u>1,517,769.00</u>
<b>TOTAL INCOME</b>	<b>\$203,446.90</b>	<b>\$205,853.00</b>	<b>\$2,351,145.02</b>	<b>\$2,255,968.00</b>

PAYROLL & TAXES	\$ 27,399.82	\$ 33,126.00	\$ 348,241.92	\$ 384,884.00	VARIANCE	36,642.08	9.52	Prediction for Year End
WATER PURCHASES	38,212.39	19,160.00	212,503.91	210,760.00	(1,743.91)	(0.83)		
SEWER TREATMENT	8,464.30	37,900.00	312,656.88	416,900.00	104,243.12	25.00		
MAINT RELATED EXPENSE	4,176.97	7,343.00	175,892.27	80,773.00	(95,119.27)	(117.76)		
CHEMICALS	-	1,000.00	6,718.72	11,000.00	4,281.28	38.92		
CONTRACT SERVICES	-	2,342.00	32,917.10	25,762.00	(7,155.10)	(27.77)		
OFFICE RELATED EXPENSE	1,140.62	1,240.00	18,355.40	13,640.00	(4,715.40)	(34.57)		
UTILITIES	6,458.24	10,107.00	88,147.69	111,177.00	23,029.31	20.71		
AUTO & EQUIPMENT EXPENSES	21,762.12	4,150.00	101,369.21	45,650.00	(55,719.21)	(122.06)		
INSURANCE	10,891.24	6,526.00	75,285.70	71,786.00	(3,499.70)	(4.88)		
DEPRECIATION EXPENSE	37,223.10	36,402.00	406,347.08	400,422.00	(5,925.08)	(1.48)		
INTEREST EXPENSE	-	37,188.00	178,220.06	409,068.00	230,847.94	56.43		
BAD DEBT EXPENSE	633.76	832.00	6,355.82	9,152.00	2,796.18			
MISCELLANEOUS EXPENSES	3,346.24	6,845.00	72,011.97	75,295.00	3,283.03	4.36		
(GAIN) LOSS ON DISPOSING OF ASSETS								
<b>TOTAL EXPENSES</b>	<b>\$159,708.80</b>	<b>\$204,161.00</b>	<b>\$2,035,023.73</b>	<b>\$2,266,269.00</b>	<b>231,245.27</b>	<b>10.20</b>		

NET INCOME (LOSS) \$ 43,738.10

\$ 1,692.00

\$ 316,121.29

-\$10,301.00

Valley Rural Utility Company  
Consolidated Income Statement  
12/31/2021

	DEC TOTAL	DEC BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,588.00	\$ 6,814.00	\$ 79,879.25	\$ 81,768.00			
INCOME WATER	56,596.72	60,760.00	756,226.60	724,005.00			
INCOME SEWER	<u>136,813.76</u>	<u>138,279.00</u>	<u>1,715,037.65</u>	<u>1,656,048.00</u>			
<b>TOTAL INCOME</b>	<b>\$199,998.48</b>	<b>\$205,853.00</b>	<b>\$2,551,143.50</b>	<b>\$2,461,821.00</b>			
PAYROLL & TAXES	\$ 43,744.37	\$ 42,576.00	\$ 391,986.29	\$ 427,460.00	35,473.71	8.30	
WATER PURCHASES	19,677.27	19,160.00	211,531.71	229,920.00	18,388.29	8.00	
SEWER TREATMENT	33,167.04	37,900.00	366,473.39	454,800.00	88,326.61	19.42	
MAINT RELATED EXPENSE	50,456.65	7,343.00	226,348.92	88,116.00	(138,232.92)	(156.88)	
CHEMICALS	-	1,000.00	6,718.72	12,000.00	5,281.28	44.01	
CONTRACT SERVICES	2,092.16	2,342.00	35,009.26	28,104.00	(6,905.26)	(24.57)	
OFFICE RELATED EXPENSE	92.09	773.00	14,257.57	9,276.00	(4,981.57)	(53.70)	
UTILITIES	8,185.76	10,231.00	94,941.08	122,772.00	27,830.92	22.67	
AUTO & EQUIPMENT EXPENSES	(3,362.91)	4,150.00	98,006.30	49,800.00	(48,206.30)	(96.80)	
INSURANCE	5,121.13	10,276.00	121,443.72	123,312.00	1,868.28	1.52	
DEPRECIATION EXPENSE	40,687.30	36,882.00	452,523.56	442,584.00	(9,939.56)	(2.25)	
INTEREST EXPENSE	166,105.84	39,500.00	354,275.84	474,000.00	119,724.16	25.26	
BAD DEBT EXPENSE	-	157.00	-	1,884.00	1,884.00		
MISCELLANEOUS EXPENSES	83.85	803.00	20,852.10	9,636.00	(11,216.10)	(116.40)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	166.00	(41,400.00)	1,992.00			
<b>TOTAL EXPENSES</b>	<b>\$366,050.55</b>	<b>\$213,259.00</b>	<b>\$2,352,968.46</b>	<b>\$2,475,656.00</b>	<b>79,295.54</b>	<b>3.20</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ (166,052.07)</b>	<b>\$ (7,406.00)</b>	<b>\$ 198,175.04</b>	<b>\$13,835.00</b>			