

Valley Rural Utility Company  
 Consolidated Income Statement  
 1/31/2019

	JAN TOTAL	JAN BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 6,956.00	\$ 7,214.00
INCOME WATER	54,125.25	52,874.00	54,125.25	52,874.00
INCOME SEWER	<u>129,757.99</u>	<u>150,316.00</u>	<u>129,757.99</u>	<u>150,316.00</u>
<b>TOTAL INCOME</b>	<b>\$190,839.24</b>	<b>\$210,404.00</b>	<b>\$190,839.24</b>	<b>\$210,404.00</b>

	JAN TOTAL	JAN BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 32,593.10	\$ 25,262.00	\$ 32,593.10	\$ 25,262.00	(7,331.10)	(29.02)	
INCOME WATER	16,365.04	18,200.00	16,365.04	18,200.00	1,834.96	10.08	
INCOME SEWER	36,141.81	34,000.00	36,141.81	34,000.00	(2,141.81)	(6.30)	
TOTAL INCOME	4,052.86	4,783.00	4,052.86	4,783.00	730.14	15.27	
PAYROLL & TAXES	3,665.87	1,500.00	3,665.87	1,500.00	(2,165.87)	(144.39)	
WATER PURCHASES	1,383.57	2,381.00	1,383.57	2,381.00	997.43	41.89	
SEWER TREATMENT	1,248.54	2,302.00	1,248.54	2,302.00	1,053.46	45.76	
MAINT RELATED EXPENSE	13,953.18	10,106.00	13,953.18	10,106.00	(3,847.18)	(38.07)	
CHEMICALS	780.98	2,510.00	780.98	2,510.00	1,729.02	68.89	
CONTRACT SERVICES	3,658.83	7,827.00	3,658.83	7,827.00	4,168.17	53.25	
OFFICE RELATED EXPENSE	35,382.00	35,382.00	35,382.00	35,382.00	0.00	0.00	
UTILITIES	39,153.48	39,583.00	39,153.48	39,583.00	429.52	1.09	
AUTO & EQUIPMENT EXPENSES	-	-	-	-	0.00		
INSURANCE	2,827.86	689.00	2,827.86	689.00	(2,138.86)	(310.43)	
DEPRECIATION EXPENSE	202.06	-	202.06	-	(202.06)		
INTEREST EXPENSE	\$191,409.18	\$184,525.00	\$191,409.18	\$184,525.00	(6,884.18)	(3.73)	
BAD DEBT EXPENSE							
MISCELLANEOUS EXPENSES							
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>							
<b>NET INCOME (LOSS)</b>	<b>\$ (569.94)</b>	<b>\$ 25,879.00</b>	<b>\$ (569.94)</b>	<b>\$25,879.00</b>			

NET INCOME (LOSS) \$ (569.94) \$ 25,879.00 \$ (569.94) \$25,879.00

Valley Rural Utility Company  
 Consolidated Income Statement  
 2/28/2019

	FEB TOTAL	FEB BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ -	\$ 7,214.00	\$ 6,956.00	\$ 14,428.00
INCOME WATER	55,356.39	52,874.00	109,481.64	105,748.00
INCOME SEWER	135,029.70	125,654.00	264,787.69	275,970.00
<b>TOTAL INCOME</b>	<b>\$190,386.09</b>	<b>\$185,742.00</b>	<b>\$381,225.33</b>	<b>\$396,146.00</b>
PAYROLL & TAXES	\$ 25,511.33	\$ 25,262.00	\$ 58,104.43	\$ 50,524.00
WATER PURCHASES	17,552.42	17,700.00	33,917.46	35,900.00
SEWER TREATMENT	35,587.12	34,000.00	71,728.93	68,000.00
MAINT RELATED EXPENSE	611.11	4,563.00	4,663.97	9,346.00
CHEMICALS	-	1,500.00	3,665.87	3,000.00
CONTRACT SERVICES	531.10	2,381.00	1,914.67	4,762.00
OFFICE RELATED EXPENSE	1,362.57	2,302.00	2,611.11	4,604.00
UTILITIES	10,691.09	10,106.00	24,644.27	20,212.00
AUTO & EQUIPMENT EXPENSES	1,298.64	2,510.00	2,079.62	5,020.00
INSURANCE	13,696.91	7,827.00	17,355.74	15,654.00
DEPRECIATION EXPENSE	35,382.00	35,382.00	70,764.00	70,764.00
INTEREST EXPENSE	39,531.83	39,583.00	78,685.31	79,166.00
BAD DEBT EXPENSE	-	-	-	-
MISCELLANEOUS EXPENSES	126.00	689.00	2,953.86	1,378.00
(GAIN) LOSS ON DISPOSING OF ASSETS	469.00	-	671.06	-
<b>TOTAL EXPENSES</b>	<b>\$182,351.12</b>	<b>\$183,805.00</b>	<b>\$373,760.30</b>	<b>\$368,330.00</b>

**NET INCOME (LOSS)**      \$ 8,034.97      \$ 1,937.00      \$ 7,465.03      \$27,816.00

	VARIANCE	%	Prediction for Year End
	(7,580.43)	(15.00)	
	1,982.54	5.52	
	(3,728.93)	(5.48)	
	4,682.03	50.10	
	(665.87)	(22.20)	
	2,847.33	59.79	
	1,992.89	43.29	
	(4,432.27)	(21.93)	
	2,940.38	58.57	
	(1,701.74)	(10.87)	
	0.00	0.00	
	480.69	0.61	
	0.00		
	(1,575.86)	(114.36)	
	(671.06)		
	(5,430.30)	(1.47)	

Valley Rural Utility Company  
Consolidated Income Statement  
3/31/2019

	MAR TOTAL	MAR BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 13,912.00	\$ 21,642.00
INCOME WATER	51,326.58	52,874.00	160,808.22	158,622.00
INCOME SEWER	125,761.50	125,654.00	390,549.19	401,624.00
<b>TOTAL INCOME</b>	<b>\$184,044.08</b>	<b>\$185,742.00</b>	<b>\$565,269.41</b>	<b>\$581,888.00</b>

		VARIANCE	%	Prediction for Year End			
PAYROLL & TAXES	\$ 25,357.25	\$ 31,578.00	\$ 83,461.68	\$ 82,102.00	(1,359.68)	(1.66)	
WATER PURCHASES	20,260.32	18,200.00	54,177.78	54,100.00	(77.78)	(0.14)	
SEWER TREATMENT	49,718.86	34,000.00	121,447.79	102,000.00	(19,447.79)	(19.07)	Should even out some.
MAINT RELATED EXPENSE	9,803.93	4,563.00	14,467.90	13,909.00	(558.90)	(4.02)	Should even out some.
CHEMICALS	3,638.38	1,500.00	7,304.25	4,500.00	(2,804.25)	(62.32)	
CONTRACT SERVICES	309.07	2,381.00	2,223.74	7,143.00	4,919.26	68.87	
OFFICE RELATED EXPENSE	715.29	2,302.00	3,326.40	6,906.00	3,579.60	51.83	
UTILITIES	12,665.02	10,106.00	37,309.29	30,318.00	(6,991.29)	(23.06)	Should even out some.
AUTO & EQUIPMENT EXPENSES	22,009.16	2,510.00	24,088.78	7,530.00	(16,558.78)	(219.90)	THIS WILL STAY OVER BUDGET
INSURANCE	5,765.51	9,077.00	23,121.25	24,731.00	1,609.75	6.51	
DEPRECIATION EXPENSE	35,382.00	35,382.00	106,146.00	106,146.00	0.00	0.00	
INTEREST EXPENSE	39,286.26	39,583.00	117,971.57	118,749.00	777.43	0.65	
BAD DEBT EXPENSE	-	-	-	-	0.00	-	
MISCELLANEOUS EXPENSES	126.00	689.00	3,079.86	2,067.00	(1,012.86)	(49.00)	Will even out.
(GAIN) LOSS ON DISPOSING OF ASSETS	41.09	-	712.15	-	(712.15)	-	
<b>TOTAL EXPENSES</b>	<b>\$225,078.14</b>	<b>\$191,871.00</b>	<b>\$598,838.44</b>	<b>\$560,201.00</b>	<b>(38,637.44)</b>	<b>(6.90)</b>	

**NET INCOME (LOSS)**      \$ (41,034.06)      \$ (6,129.00)      \$ (33,569.03)      \$21,687.00

Sewer Expense is up due to the extremely high volumes of sewer, caused by snow and heavy rain fall, should even out some, weather depending.

Maintenance Expense is up because of the cost to repair the fence surrounding the big Water Tower.

Chemicals have been ordered every month instead of every other month. This will be discontinued.

Auto & Equipment is over due to the Sewer Pump repair \$21000.00.

Misc Expense is up because of IDEM permit fees, this will even out during the year.

Valley Rural Utility Company  
 Consolidated Income Statement  
 4/30/2019

	APR TOTAL	APR BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,804.00	\$ 7,214.00	\$ 20,716.00	\$ 28,856.00
INCOME WATER	55,609.38	56,684.00	216,417.60	215,306.00
INCOME SEWER	<u>132,380.04</u>	<u>134,957.00</u>	<u>522,929.23</u>	<u>536,581.00</u>
<b>TOTAL INCOME</b>	<b>\$194,793.42</b>	<b>\$198,855.00</b>	<b>\$760,062.83</b>	<b>\$780,743.00</b>

	APR TOTAL	APR BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 25,459.68	\$ 25,262.00	\$ 108,921.36	\$ 107,364.00	(1,557.36)	(1.45)	
INCOME WATER	18,696.86	17,700.00	72,874.64	71,800.00	(1,074.64)	(1.50)	
INCOME SEWER	47,175.81	34,000.00	168,623.60	136,000.00	(32,623.60)	(23.99)	Should even out some.
<b>TOTAL INCOME</b>	<b>16,578.32</b>	<b>4,563.00</b>	<b>31,046.22</b>	<b>18,472.00</b>	<b>(12,574.22)</b>	<b>(68.07)</b>	Should even out some.
PAYROLL & TAXES	1,164.80	1,500.00	8,469.05	6,000.00	(2,469.05)	(41.15)	
WATER PURCHASES	629.14	2,381.00	2,852.88	9,524.00	6,671.12	70.05	
SEWER TREATMENT	1,665.73	2,302.00	4,992.13	9,208.00	4,215.87	45.78	
MAINT RELATED EXPENSE	11,395.21	10,106.00	48,704.50	40,424.00	(8,280.50)	(20.48)	Should even out some.
CHEMICALS	1,546.82	2,510.00	25,635.60	10,040.00	(15,595.60)	(155.33)	THIS WILL STAY OVER BUDGET
CONTRACT SERVICES	6,865.49	7,827.00	29,986.74	32,558.00	2,571.26	7.90	
OFFICE RELATED EXPENSE	35,382.00	35,382.00	141,528.00	141,528.00	0.00	0.00	
UTILITIES	39,270.86	39,583.00	157,242.43	158,332.00	1,089.57	0.69	
AUTO & EQUIPMENT EXPENSES	-	-	-	-	0.00		
INSURANCE	126.00	689.00	3,205.86	2,756.00	(449.86)	(16.32)	Will even out.
DEPRECIATION EXPENSE	97.87	-	810.02	-	(810.02)		
INTEREST EXPENSE							
BAD DEBT EXPENSE							
MISCELLANEOUS EXPENSES							
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$206,054.59</b>	<b>\$183,805.00</b>	<b>\$804,893.03</b>	<b>\$744,006.00</b>	<b>(60,887.03)</b>	<b>(8.18)</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ (11,261.17)</b>	<b>\$ 15,050.00</b>	<b>\$ (44,830.20)</b>	<b>\$36,737.00</b>			

Sewer Expense is up due to the extremely high volumes of sewer, caused by snow and heavy rain fall, should even out some, weather depending.

Maintenance Expense is up because of the cost to repair the fence surrounding the big Water Tower.

Chemicals have been ordered every month instead of every other month. This will be discontinued.

Auto & Equipment is over due to the Sewer Pump repair \$21000.00.

Misc Expense is up because of IDEM permit fees, this will even out during the year.

Valley Rural Utility Company  
 Consolidated Income Statement  
 5/31/2019

	MAY TOTAL	MAY BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 27,672.00	\$ 36,070.00
INCOME WATER	55,161.82	56,684.00	271,579.42	271,990.00
INCOME SEWER	<u>129,891.91</u>	<u>134,957.00</u>	<u>652,821.14</u>	<u>671,538.00</u>
<b>TOTAL INCOME</b>	<b>\$192,009.73</b>	<b>\$198,855.00</b>	<b>\$952,072.56</b>	<b>\$979,598.00</b>

		VARIANCE	%	Prediction for Year End			
PAYROLL & TAXES	\$ 32,061.33	\$ 31,578.00	\$ 140,982.69	\$ 138,942.00	(2,040.69)	(1.47)	
WATER PURCHASES	19,707.11	18,200.00	92,581.75	90,000.00	(2,581.75)	(2.87)	
SEWER TREATMENT	38,776.13	34,000.00	207,399.73	170,000.00	(37,399.73)	(22.00)	Should even out some.
MAINT RELATED EXPENSE	321.52	4,563.00	31,367.74	23,035.00	(8,332.74)	(36.17)	Should even out some.
CHEMICALS	1,813.98	1,500.00	10,283.03	7,500.00	(2,783.03)	(37.11)	
CONTRACT SERVICES	-	2,381.00	2,852.88	11,905.00	9,052.12	76.04	
OFFICE RELATED EXPENSE	2,516.46	2,302.00	7,508.59	11,510.00	4,001.41	34.76	
UTILITIES	10,161.31	10,106.00	58,865.81	50,530.00	(8,335.81)	(16.50)	Should even out some.
AUTO & EQUIPMENT EXPENSES	5,754.84	2,510.00	31,390.44	12,550.00	(18,840.44)	(150.12)	THIS WILL STAY OVER BUDGET
INSURANCE	13,460.58	9,077.00	43,447.32	41,635.00	(1,812.32)	(4.35)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	176,910.00	176,910.00	0.00	0.00	
INTEREST EXPENSE	39,425.16	39,583.00	196,667.59	197,915.00	1,247.41	0.63	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	186.35	689.00	3,392.21	3,445.00	52.79	1.53	Will even out.
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	810.02	-	(810.02)		
<b>TOTAL EXPENSES</b>	<b>\$199,566.77</b>	<b>\$191,871.00</b>	<b>\$1,004,459.80</b>	<b>\$935,877.00</b>	<b>(68,582.80)</b>	<b>(7.33)</b>	

**NET INCOME (LOSS)**      \$ (7,557.04)      \$ 6,984.00      \$ (52,387.24)      \$43,721.00

Sewer Expense is up due to the extremely high volumes of sewer, caused by snow and heavy rain fall, should even out some, weather depending.

Maintenance Expense is up because of the cost to repair the fence surrounding the big Water Tower.

Chemicals have been ordered every month instead of every other month. This will be discontinued.

Auto & Equipment is over due to the Sewer Pump repair \$21000.00.

Valley Rural Utility Company  
 Consolidated Income Statement  
 6/30/2019

	JUNE TOTAL	JUNE BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,764.00	\$ 7,214.00	\$ 34,436.00	\$ 43,284.00
INCOME WATER	61,198.00	56,684.00	332,777.42	328,674.00
INCOME SEWER	<u>140,830.30</u>	<u>134,957.00</u>	<u>793,651.44</u>	<u>806,495.00</u>
<b>TOTAL INCOME</b>	<b>\$208,792.30</b>	<b>\$198,855.00</b>	<b>\$1,160,864.86</b>	<b>\$1,178,453.00</b>
PAYROLL & TAXES	\$ 26,084.09	\$ 27,214.00	\$ 167,066.78	\$ 166,156.00
WATER PURCHASES	17,949.11	17,700.00	110,530.86	107,700.00
SEWER TREATMENT	42,364.09	34,000.00	249,763.82	204,000.00
MAINT RELATED EXPENSE	3,276.18	4,563.00	34,643.92	27,598.00
CHEMICALS	-	1,500.00	10,283.03	9,000.00
CONTRACT SERVICES	1,302.31	2,381.00	4,155.19	14,286.00
OFFICE RELATED EXPENSE	1,896.10	2,302.00	9,404.69	13,812.00
UTILITIES	9,475.38	10,106.00	68,341.19	60,636.00
AUTO & EQUIPMENT EXPENSES	8,148.02	2,510.00	39,538.46	15,060.00
INSURANCE	7,145.16	7,827.00	50,592.48	49,462.00
DEPRECIATION EXPENSE	35,382.00	35,382.00	212,292.00	212,292.00
INTEREST EXPENSE	39,747.08	39,583.00	236,414.67	237,498.00
BAD DEBT EXPENSE	-	-	-	-
MISCELLANEOUS EXPENSES	126.00	689.00	3,518.21	4,134.00
(GAIN) LOSS ON DISPOSING OF ASSETS	(194.71)	-	615.31	-
<b>TOTAL EXPENSES</b>	<b>\$192,700.81</b>	<b>\$185,757.00</b>	<b>\$1,197,160.61</b>	<b>\$1,121,634.00</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 16,091.49</b>	<b>\$ 13,098.00</b>	<b>\$ (36,295.75)</b>	<b>\$56,819.00</b>

	VARIANCE	%	Prediction for Year End
	(910.78)	(0.55)	
	(2,830.86)	(2.63)	
	(45,763.82)	(22.43)	Should even out some.
	(7,045.92)	(25.53)	Should even out some.
	(1,283.03)	(14.26)	
	10,130.81	70.91	
	4,407.31	31.91	
	(7,705.19)	(12.71)	Should even out some.
	(24,478.46)	(162.54)	THIS WILL STAY OVER BUDGET
	(1,130.48)	(2.29)	
	0.00	0.00	
	1,083.33	0.46	
	0.00		
	615.79	14.90	Will even out.
	(615.31)		
	(75,526.61)	(6.73)	

Sewer Expense is up due to the extremely high volumes of sewer, caused by snow and heavy rain fall, should even out some, weather depending.

Maintenance Expense is up because of the cost to repair the fence surrounding the big Water Tower.

Chemicals have been ordered every month instead of every other month. This will be discontinued.

Auto & Equipment is over due to the Sewer Pump repair \$21000.00.

Valley Rural Utility Company  
 Consolidated Income Statement  
 7/31/2019

	JULY TOTAL	JULY BUDGET	YTD TOTAL	YTD BUDGET	Prediction for Year End
INCOME AVAILABILITY	\$ 8,856.00	\$ 7,214.00	\$ 43,292.00	\$ 50,498.00	
INCOME WATER	60,680.88	56,684.00	393,458.30	385,358.00	
INCOME SEWER	<u>137,595.98</u>	<u>134,957.00</u>	<u>931,247.42</u>	<u>941,452.00</u>	
<b>TOTAL INCOME</b>	<b>\$207,132.86</b>	<b>\$198,855.00</b>	<b>\$1,367,997.72</b>	<b>\$1,377,308.00</b>	
<b>PAYROLL &amp; TAXES</b>	\$ 31,699.03	\$ 27,214.00	\$ 198,765.81	\$ 193,370.00	(5,395.81) (2.79)
<b>WATER PURCHASES</b>	20,028.76	18,200.00	130,559.62	125,900.00	(4,659.62) (3.70)
<b>SEWER TREATMENT</b>	34,831.15	34,000.00	284,594.97	238,000.00	(46,594.97) (19.58)
<b>MAINT RELATED EXPENSE</b>	6,102.72	4,563.00	40,746.64	32,161.00	(8,585.64) (26.70)
<b>CHEMICALS</b>	1,821.10	1,500.00	12,104.13	10,500.00	(1,604.13) (15.28)
<b>CONTRACT SERVICES</b>	627.31	2,381.00	4,782.50	16,667.00	11,884.50 71.31
<b>OFFICE RELATED EXPENSE</b>	3,940.84	2,302.00	13,345.53	16,114.00	2,768.47 17.18
<b>UTILITIES</b>	8,464.62	10,106.00	76,805.81	70,742.00	(6,063.81) (8.57)
<b>AUTO &amp; EQUIPMENT EXPENSES</b>	6,874.21	2,510.00	46,412.67	17,570.00	(28,842.67) (164.16)
<b>INSURANCE</b>	6,899.88	7,827.00	57,492.36	57,289.00	(203.36) (0.35)
<b>DEPRECIATION EXPENSE</b>	35,382.00	35,382.00	247,674.00	247,674.00	0.00 0.00
<b>INTEREST EXPENSE</b>	39,144.17	39,583.00	275,558.84	277,081.00	1,522.16 0.55
<b>BAD DEBT EXPENSE</b>	-	-	-	-	0.00
<b>MISCELLANEOUS EXPENSES</b>	3,026.00	689.00	6,544.21	4,823.00	(1,721.21) (35.69)
<b>(GAIN) LOSS ON DISPOSING OF ASSETS</b>	-	-	615.31	-	(615.31)
<b>TOTAL EXPENSES</b>	<b>\$198,841.79</b>	<b>\$186,257.00</b>	<b>\$1,396,002.40</b>	<b>\$1,307,891.00</b>	<b>(88,111.40) (6.74)</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 8,291.07</b>	<b>\$ 12,598.00</b>	<b>\$ (28,004.68)</b>	<b>\$69,417.00</b>	

Sewer Expense is up due to the extremely high volumes of sewer, caused by snow and heavy rain fall, should even out some, weather depending.

Maintenance Expense is up because of the cost to repair the fence surrounding the big Water Tower.

Chemicals have been ordered every month instead of every other month. This will be discontinued.

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Valley Rural Utility Company  
 Consolidated Income Statement  
 8/31/2019

	AUG TOTAL	AUG BUDGET	YTD TOTAL	YTD BUDGET	Prediction for Year End
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 50,248.00	\$ 57,712.00	
INCOME WATER	67,931.14	56,684.00	461,389.44	442,042.00	
INCOME SEWER	152,815.78	134,957.00	1,084,063.20	1,076,409.00	
<b>TOTAL INCOME</b>	<b>\$227,702.92</b>	<b>\$198,855.00</b>	<b>\$1,595,700.64</b>	<b>\$1,576,163.00</b>	
PAYROLL & TAXES	\$ 25,429.36	\$ 34,018.00	\$ 224,195.17	\$ 227,388.00	3,192.83
WATER PURCHASES	18,630.66	17,700.00	149,190.28	143,600.00	(5,590.28)
SEWER TREATMENT	45,564.41	34,000.00	330,159.38	272,000.00	(58,159.38)
MAINT RELATED EXPENSE	1,824.01	4,563.00	42,570.65	36,724.00	(5,846.65)
CHEMICALS	-	1,500.00	12,104.13	12,000.00	(104.13)
CONTRACT SERVICES	20,229.90	2,381.00	25,012.40	19,048.00	(5,964.40)
OFFICE RELATED EXPENSE	457.25	2,302.00	13,802.78	18,416.00	4,613.22
UTILITIES	10,187.26	10,106.00	86,993.07	80,848.00	(6,145.07)
AUTO & EQUIPMENT EXPENSES	43,894.16	2,510.00	90,306.83	20,080.00	(70,226.83)
INSURANCE	13,681.51	9,077.00	71,173.87	66,366.00	(4,807.87)
DEPRECIATION EXPENSE	35,382.00	35,382.00	283,056.00	283,056.00	0.00
INTEREST EXPENSE	41,045.59	39,583.00	316,604.43	316,664.00	59.57
BAD DEBT EXPENSE	-	-	-	-	0.00
MISCELLANEOUS EXPENSES	566.00	689.00	7,110.21	5,512.00	(1,598.21)
(GAIN) LOSS ON DISPOSING OF ASSETS	127.09	-	742.40	-	(742.40)
<b>TOTAL EXPENSES</b>	<b>\$257,019.20</b>	<b>\$193,811.00</b>	<b>\$1,653,021.60</b>	<b>\$1,501,702.00</b>	<b>(151,319.60)</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (29,316.28)</b>	<b>\$ 5,044.00</b>	<b>\$ (57,320.96)</b>	<b>\$74,461.00</b>	<b>(10.08)</b>

Sewer Expense is up due to the extremely high volumes of sewer, caused by snow and heavy rain fall, should even out some, weather depending.  
 Maintenance Expense is up because of the cost to repair the fence surrounding the big Water Tower.  
 Auto & Equipment is over due to the Sewer Pump repairs.



Valley Rural Utility Company  
 Consolidated Income Statement  
 9/30/2019

	SEPT TOTAL	SEPT BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 57,204.00	\$ 64,926.00	4,743.28	1.86	
INCOME WATER	58,664.80	56,684.00	520,054.24	498,726.00	(8,961.71)	(5.54)	
INCOME SEWER	133,068.90	134,957.00	1,217,132.10	1,211,366.00	(53,001.25)	(17.32)	
<b>TOTAL INCOME</b>	<b>\$198,689.70</b>	<b>\$198,855.00</b>	<b>\$1,794,390.34</b>	<b>\$1,775,018.00</b>			
PAYROLL & TAXES	\$ 25,663.55	\$ 27,214.00	\$ 249,858.72	\$ 254,602.00	4,743.28	1.86	
WATER PURCHASES	21,571.43	18,200.00	170,761.71	161,800.00	(8,961.71)	(5.54)	
SEWER TREATMENT	28,841.87	34,000.00	359,001.25	306,000.00	(53,001.25)	(17.32)	
MAINT RELATED EXPENSE	10,987.89	4,563.00	53,558.54	41,287.00	(12,271.54)	(29.72)	
CHEMICALS	1,837.38	1,500.00	13,941.51	13,500.00	(441.51)	(3.27)	
CONTRACT SERVICES	527.31	2,381.00	25,539.71	21,429.00	(4,110.71)	(19.18)	
OFFICE RELATED EXPENSE	3,482.72	2,302.00	17,285.50	20,718.00	3,432.50	16.57	
UTILITIES	9,890.94	10,106.00	96,884.01	90,954.00	(5,930.01)	(6.52)	
AUTO & EQUIPMENT EXPENSES	5,885.66	2,510.00	96,192.49	22,590.00	(73,602.49)	(325.82)	THIS WILL STAY OVER BUDGET
INSURANCE	12,120.81	7,827.00	83,294.68	74,193.00	(9,101.68)	(12.27)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	318,438.00	318,438.00	0.00	0.00	
INTEREST EXPENSE	38,122.98	39,583.00	354,727.41	356,247.00	1,519.59	0.43	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	1,246.00	689.00	8,356.21	6,201.00	(2,155.21)	(34.76)	Will even out.
(GAIN) LOSS ON DISPOSING OF ASSETS	67.72	-	810.12	-	(810.12)		
<b>TOTAL EXPENSES</b>	<b>\$195,628.26</b>	<b>\$186,257.00</b>	<b>\$1,848,649.86</b>	<b>\$1,687,959.00</b>	<b>(160,690.86)</b>	<b>(9.52)</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ 3,061.44</b>	<b>\$ 12,598.00</b>	<b>\$ (54,259.52)</b>	<b>\$87,059.00</b>			

Sewer Expense is up due to the extremely high volumes of sewer, caused by snow and heavy rain fall, should even out some, weather depending.  
 Maintenance Expense is up because of the cost to repair the fence surrounding the big Water Tower and Lift Station Maintenance.  
 Auto & Equipment is over due to the Sewer Pump repairs.

Valley Rural Utility Company  
 Consolidated Income Statement  
 10/31/2019

	OCT TOTAL	OCT BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 64,160.00	\$ 72,140.00
INCOME WATER	60,404.09	56,684.00	580,458.33	555,410.00
INCOME SEWER	<u>137,701.50</u>	<u>134,957.00</u>	<u>1,354,833.60</u>	<u>1,346,323.00</u>
<b>TOTAL INCOME</b>	<b>\$205,061.59</b>	<b>\$198,855.00</b>	<b>\$1,999,451.93</b>	<b>\$1,973,873.00</b>

	VARIANCE		Prediction for Year End	
		%		
PAYROLL & TAXES	\$ 31,751.65	\$ 27,214.00	\$ 281,610.37	\$ 281,816.00
WATER PURCHASES	22,271.33	17,700.00	193,033.04	179,500.00
SEWER TREATMENT	27,172.16	34,000.00	386,173.41	340,000.00
MAINT RELATED EXPENSE	24,212.16	4,563.00	77,770.70	45,850.00
CHEMICALS	-	1,500.00	13,941.51	15,000.00
CONTRACT SERVICES	501.31	2,381.00	26,041.02	23,810.00
OFFICE RELATED EXPENSE	1,155.74	2,302.00	18,441.24	23,020.00
UTILITIES	10,199.96	10,106.00	107,083.97	101,060.00
AUTO & EQUIPMENT EXPENSES	4,200.72	2,510.00	100,393.21	25,100.00
INSURANCE	6,630.58	7,827.00	89,925.26	82,020.00
DEPRECIATION EXPENSE	35,382.00	35,382.00	353,820.00	353,820.00
INTEREST EXPENSE	39,102.20	39,583.00	393,829.61	395,830.00
BAD DEBT EXPENSE	-	-	-	-
MISCELLANEOUS EXPENSES	93.00	689.00	8,449.21	6,890.00
(GAIN) LOSS ON DISPOSING OF ASSETS	38.50	-	848.62	-
<b>TOTAL EXPENSES</b>	<b>\$202,711.31</b>	<b>\$185,757.00</b>	<b>\$2,051,361.17</b>	<b>\$1,873,716.00</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 2,350.28</b>	<b>\$ 13,098.00</b>	<b>\$ (51,909.24)</b>	<b>\$100,157.00</b>

Sewer Expense is up due to the extremely high volumes of sewer, caused by snow and heavy rain fall, should even out some, weather depending.  
 Maintenance Expense is up because of the cost to repair the fence surrounding the big Water Tower and Lift Station Maintenance.  
 Auto & Equipment is over due to the Sewer Pump repair \$21000.00.

Valley Rural Utility Company  
 Consolidated Income Statement  
 11/30/2019

	NOV TOTAL	NOV BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 71,116.00	\$ 79,354.00
INCOME WATER	57,298.03	56,684.00	637,756.36	612,094.00
INCOME SEWER	<u>136,136.15</u>	<u>134,957.00</u>	<u>1,490,969.75</u>	<u>1,481,280.00</u>
<b>TOTAL INCOME</b>	<b>\$200,390.18</b>	<b>\$198,855.00</b>	<b>\$2,199,842.11</b>	<b>\$2,172,728.00</b>

	NOV TOTAL	NOV BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
PAYROLL & TAXES	\$ 26,738.32	\$ 34,018.00	\$ 308,348.69	\$ 315,834.00	7,485.31	2.37	
WATER PURCHASES	20,655.32	18,200.00	213,688.36	197,700.00	(15,988.36)	(8.09)	
SEWER TREATMENT	25,394.79	34,000.00	411,568.20	374,000.00	(37,568.20)	(10.04)	
MAINT RELATED EXPENSE	2,534.23	4,563.00	80,304.93	50,413.00	(29,891.93)	(59.29)	
CHEMICALS	1,837.95	1,500.00	15,779.46	16,500.00	720.54	4.37	
CONTRACT SERVICES	419.90	2,381.00	26,460.92	26,191.00	(269.92)	(1.03)	
OFFICE RELATED EXPENSE	2,354.46	2,302.00	20,795.70	25,322.00	4,526.30	17.87	
UTILITIES	8,843.33	10,106.00	115,927.30	111,166.00	(4,761.30)	(4.28)	Should even out some.
AUTO & EQUIPMENT EXPENSES	2,030.18	2,510.00	102,423.39	27,610.00	(74,813.39)	(270.96)	THIS WILL STAY OVER BUDGET
INSURANCE	9,846.16	9,077.00	99,771.42	91,097.00	(8,674.42)	(9.52)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	389,202.00	389,202.00	0.00	0.00	
INTEREST EXPENSE	40,967.41	39,583.00	434,797.02	435,413.00	615.98	0.14	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	126.00	689.00	8,575.21	7,579.00	(996.21)	(13.14)	Will even out.
(GAIN) LOSS ON DISPOSING OF ASSETS	(150.00)	-	698.62	-	(698.62)		
<b>TOTAL EXPENSES</b>	<b>\$176,980.05</b>	<b>\$194,311.00</b>	<b>\$2,228,341.22</b>	<b>\$2,068,027.00</b>	<b>(160,314.22)</b>	<b>(7.75)</b>	

**NET INCOME (LOSS)**      \$ 23,410.13      \$ 4,544.00      \$ (28,499.11)      \$ 104,701.00

Sewer Expense is up due to the extremely high volumes of sewer, caused by snow and heavy rain fall, should even out some, weather depending.  
 Maintenance Expense is up because of the cost to repair the fence surrounding the big Water Tower and Lift Station Maintenance.  
 Auto & Equipment is over due to the Sewer Pump repairs.

Valley Rural Utility Company  
 Consolidated Income Statement  
 12/31/2019

	DEC TOTAL	DEC BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 78,072.00	\$ 86,568.00
INCOME WATER	52,474.36	56,684.00	690,230.72	668,778.00
INCOME SEWER	<u>127,477.45</u>	<u>134,957.00</u>	<u>1,618,447.20</u>	<u>1,616,237.00</u>
<b>TOTAL INCOME</b>	<b>\$186,907.81</b>	<b>\$198,855.00</b>	<b>\$2,386,749.92</b>	<b>\$2,371,583.00</b>

		VARIANCE	%	Prediction for Year End
\$ 29,272.30	\$ 35,214.00	\$ 13,427.01	3.82	
20,076.13	17,700.00	(18,364.49)	(8.53)	
17,049.55	34,000.00	(20,617.75)	(5.05)	
6,760.13	4,617.00	(32,035.06)	(58.21)	
(645.85)	1,500.00	2,866.39	15.92	
426.64	2,381.00	1,684.44	5.90	
2,501.41	2,302.00	4,326.89	15.66	
7,662.55	10,106.00	(2,317.85)	(1.91)	
1,779.43	2,510.00	(74,082.82)	(245.96)	
6,993.12	7,827.00	(7,840.54)	(7.93)	
31,137.38	35,382.00	4,244.62	1.00	
23,019.79	39,583.00	17,179.19	3.62	
8,617.68	3,684.00	(4,933.68)		
261.00	689.00	(568.21)	(6.87)	
-	1,992.00	1,992.00		
<b>\$154,911.26</b>	<b>\$199,487.00</b>	<b>\$2,382,553.86</b>	<b>\$2,267,514.00</b>	<b>(115,039.86)</b>

\$ 31,996.55 \$ (632.00) \$ 4,196.06 \$104,069.00

NET INCOME (LOSS)

(GAIN) LOSS ON DISPOSING OF ASSETS

TOTAL EXPENSES