

Valley Rural Utility Company
Consolidated Income Statement
1/31/2022

	JAN TOTAL	JAN BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 7,488.00	\$ 6,739.00	\$ 7,488.00	\$ 6,739.00			
INCOME WATER	64,112.28	61,905.00	64,112.28	61,905.00			
INCOME SEWER	149,296.50	143,890.00	149,296.50	143,890.00			
TOTAL INCOME	\$220,896.78	\$212,534.00	\$220,896.78	\$212,534.00			
PAYROLL & TAXES	\$ 28,493.78	\$ 27,746.00	\$ 28,493.78	\$ 27,746.00	(747.78)	(2.70)	
WATER PURCHASES	21,971.35	19,430.00	21,971.35	19,430.00	(2,541.35)	(13.08)	
SEWER TREATMENT	26,021.54	37,900.00	26,021.54	37,900.00	11,878.46	31.34	
MAINT RELATED EXPENSE	8,571.68	8,366.00	8,571.68	8,366.00	(205.68)	(2.46)	
CHEMICALS	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	
CONTRACT SERVICES	1,773.47	2,544.00	1,773.47	2,544.00	770.53	30.29	
OFFICE RELATED EXPENSE	6,980.32	2,350.00	6,980.32	2,350.00	(4,630.32)	(197.03)	
UTILITIES	8,947.27	10,816.00	8,947.27	10,816.00	1,868.73	17.28	
AUTO & EQUIPMENT EXPENSES	1,130.59	6,840.00	1,130.59	6,840.00	5,709.41	83.47	
INSURANCE	2,427.79	8,879.00	2,427.79	8,879.00	6,451.21	72.66	
DEPRECIATION EXPENSE	36,428.00	39,010.00	36,428.00	39,010.00	2,582.00	6.62	
INTEREST EXPENSE	164,681.25	168,000.00	164,681.25	168,000.00	3,318.75	1.98	
BAD DEBT EXPENSE	-	307.00	-	307.00	307.00		
MISCELLANEOUS EXPENSES	7,285.86	1,459.00	7,285.86	1,459.00	(5,826.86)	(399.37)	
(GAIN) LOSS ON DISPOSING OF ASSETS							
TOTAL EXPENSES	\$315,712.90	\$334,647.00	\$315,712.90	\$334,647.00	18,934.10	5.66	

NET INCOME (LOSS) \$ (94,816.12)

\$ (122,113.00)

\$ (94,816.12)

-\$122,113.00

Valley Rural Utility Company
Consolidated Income Statement
2/28/2022

	FEB TOTAL	FEB BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,588.00	\$ 6,739.00	\$ 14,076.00	\$ 13,478.00			
INCOME WATER	60,139.33	61,905.00	124,251.61	123,810.00			
INCOME SEWER	<u>153,378.77</u>	<u>143,890.00</u>	<u>302,675.27</u>	<u>287,780.00</u>			
TOTAL INCOME	\$220,106.10	\$212,534.00	\$441,002.88	\$425,068.00			
PAYROLL & TAXES	\$ 27,812.62	\$ 27,746.00	\$ 56,306.40	\$ 55,492.00	(814.40)	(1.47)	
WATER PURCHASES	17,176.50	19,000.00	39,147.85	38,430.00	(717.85)	(1.87)	
SEWER TREATMENT	29,744.49	37,900.00	55,766.03	75,800.00	20,033.97	26.43	
MAINT RELATED EXPENSE	10,082.35	8,366.00	18,654.03	16,732.00	(1,922.03)	(11.49)	
CHEMICALS	-	1,000.00	1,000.00	2,000.00	1,000.00	50.00	
CONTRACT SERVICES	854.10	2,544.00	2,627.57	5,088.00	2,460.43	48.36	
OFFICE RELATED EXPENSE	1,303.11	2,350.00	8,283.43	4,700.00	(3,583.43)	(76.24)	
UTILITIES	10,507.58	10,816.00	19,454.85	21,632.00	2,177.15	10.06	
AUTO & EQUIPMENT EXPENSES	-	6,840.00	1,130.59	13,680.00	12,549.41	91.74	
INSURANCE	12,383.19	8,879.00	14,810.98	17,758.00	2,947.02	16.60	
DEPRECIATION EXPENSE	36,786.10	39,010.00	73,214.10	78,020.00	4,805.90	6.16	
INTEREST EXPENSE	-	-	164,681.25	168,000.00	3,318.75	1.98	
BAD DEBT EXPENSE	-	307.00	-	614.00	614.00		
MISCELLANEOUS EXPENSES	280.00	1,459.00	7,565.86	2,918.00	(4,647.86)	(159.28)	
(GAIN) LOSS ON DISPOSING OF ASSETS							
TOTAL EXPENSES	\$146,930.04	\$166,217.00	\$462,642.94	\$500,864.00	38,221.06	7.63	
NET INCOME (LOSS)	\$73,176.06	\$46,317.00	(\$21,640.06)	(\$75,796.00)			

Valley Rural Utility Company
Consolidated Income Statement
3/31/2022

	MARCH TOTAL	MARCH BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,888.00	\$ 6,739.00	\$ 20,964.00	\$ 20,217.00			
INCOME WATER	59,356.73	61,905.00	183,608.34	185,715.00			
INCOME SEWER	<u>134,787.50</u>	<u>143,890.00</u>	<u>434,742.47</u>	<u>431,670.00</u>			
TOTAL INCOME	\$201,032.23	\$212,534.00	\$639,314.81	\$637,602.00			
PAYROLL & TAXES	\$ 33,325.74	\$ 34,508.00	\$ 89,632.14	\$ 90,000.00	367.86	0.41	
WATER PURCHASES	19,415.49	19,542.00	58,563.34	57,972.00	(591.34)	(1.02)	
SEWER TREATMENT	32,465.58	37,900.00	88,231.61	113,700.00	25,468.39	22.40	
MAINT RELATED EXPENSE	9,808.52	8,366.00	28,462.55	25,098.00	(3,364.55)	(13.41)	
CHEMICALS	1,231.36	1,000.00	2,231.36	3,000.00	768.64	25.62	
CONTRACT SERVICES	352.47	2,544.00	2,980.04	7,632.00	4,651.96	60.95	
OFFICE RELATED EXPENSE	874.38	2,350.00	9,157.81	7,050.00	(2,107.81)	(29.90)	
UTILITIES	8,525.30	10,816.00	27,980.15	32,448.00	4,467.85	13.77	
AUTO & EQUIPMENT EXPENSES	1,953.77	6,840.00	3,084.36	20,520.00	17,435.64	84.97	
INSURANCE	5,205.81	8,879.00	20,016.79	26,637.00	6,620.21	24.85	
DEPRECIATION EXPENSE	36,786.10	39,010.00	110,000.20	117,030.00	7,029.80	6.01	
INTEREST EXPENSE	-	-	164,681.25	168,000.00	3,318.75	1.98	
BAD DEBT EXPENSE	-	307.00	-	921.00	921.00		
MISCELLANEOUS EXPENSES	232.00	1,459.00	7,797.86	4,377.00	(3,420.86)	(78.16)	
(GAIN) LOSS ON DISPOSING OF ASSETS							
TOTAL EXPENSES	\$150,176.52	\$173,521.00	\$612,819.46	\$674,385.00	61,565.54	9.13	
NET INCOME (LOSS)	\$50,855.71	\$39,013.00	\$26,495.35	(\$36,783.00)			

Valley Rural Utility Company
Consolidated Income Statement
4/30/22

	APRIL TOTAL	APRIL BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,600.00	\$ 6,626.00	\$ 27,564.00	\$ 26,843.00			
INCOME WATER	63,083.94	64,107.00	246,692.28	249,822.00			
INCOME SEWER	150,864.14	148,254.00	585,606.61	579,924.00			
TOTAL INCOME	\$220,548.08	\$218,987.00	\$859,862.89	\$856,589.00			
PAYROLL & TAXES	\$ 31,202.24	\$ 27,746.00	\$ 120,834.38	\$ 117,746.00	(3,088.38)	(2.62)	
WATER PURCHASES	17,336.36	19,000.00	75,899.70	76,972.00	1,072.30	1.39	
SEWER TREATMENT	43,796.32	37,900.00	132,027.93	151,600.00	19,572.07	12.91	
MAINT RELATED EXPENSE	8,851.11	8,366.00	37,313.66	33,464.00	(3,849.66)	(11.50)	
CHEMICALS	-	1,000.00	2,231.36	4,000.00	1,768.64	44.22	
CONTRACT SERVICES	7,551.85	2,544.00	10,531.89	10,176.00	(355.89)	(3.50)	
OFFICE RELATED EXPENSE	1,592.13	2,350.00	10,749.94	9,400.00	(1,349.94)	(14.36)	
UTILITIES	9,133.50	10,816.00	37,113.65	43,264.00	6,150.35	14.22	
AUTO & EQUIPMENT EXPENSES	18,623.67	6,840.00	21,708.03	27,360.00	5,651.97	20.66	
INSURANCE	4,061.06	8,879.00	24,077.85	35,516.00	11,438.15	32.21	
DEPRECIATION EXPENSE	36,786.10	39,010.00	146,786.30	156,040.00	9,253.70	5.93	
INTEREST EXPENSE	-	-	164,681.25	168,000.00	3,318.75	1.98	
BAD DEBT EXPENSE	-	307.00	-	1,228.00	1,228.00		
MISCELLANEOUS EXPENSES	263.00	1,459.00	8,060.86	5,836.00	(2,224.86)	(38.12)	
(GAIN) LOSS ON DISPOSING OF ASSETS							
TOTAL EXPENSES	\$179,197.34	\$166,217.00	\$792,016.80	\$840,602.00	48,585.20	5.78	
NET INCOME (LOSS)	\$41,350.74	\$52,770.00	\$67,846.09	\$15,987.00			

Valley Rural Utility Company
Consolidated Income Statement
5/31/2022

	MAY TOTAL	MAY BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,312.00	\$ 6,626.00	\$ 33,876.00	\$ 33,469.00			
INCOME WATER	62,558.97	64,107.00	309,251.25	313,929.00			
INCOME SEWER	<u>147,606.92</u>	<u>148,254.00</u>	<u>733,213.53</u>	<u>728,178.00</u>			
TOTAL INCOME	\$216,477.89	\$218,987.00	\$1,076,340.78	\$1,075,576.00			
PAYROLL & TAXES	\$ 30,483.17	\$ 27,808.00	\$ 151,317.55	\$ 145,554.00	(5,763.55)	(3.96)	
WATER PURCHASES	18,950.29	19,542.00	94,849.99	96,514.00	1,664.01	1.72	
SEWER TREATMENT	32,142.92	37,900.00	164,170.85	189,500.00	25,329.15	13.37	
MAINT RELATED EXPENSE	26,974.47	8,366.00	64,288.13	41,830.00	(22,458.13)	(53.69)	
CHEMICALS	-	1,000.00	2,231.36	5,000.00	2,768.64	55.37	
CONTRACT SERVICES	580.65	2,544.00	11,112.54	12,720.00	1,607.46	12.64	
OFFICE RELATED EXPENSE	5,664.13	2,350.00	16,414.07	11,750.00	(4,664.07)	(39.69)	
UTILITIES	8,928.52	10,816.00	46,042.17	54,080.00	8,037.83	14.86	
AUTO & EQUIPMENT EXPENSES	-	6,840.00	21,708.03	34,200.00	12,491.97	36.53	
INSURANCE	5,243.38	8,879.00	29,321.23	44,395.00	15,073.77	33.95	
DEPRECIATION EXPENSE	36,786.10	39,010.00	183,572.40	195,050.00	11,477.60	5.88	
INTEREST EXPENSE	-	-	164,681.25	168,000.00	3,318.75	1.98	
BAD DEBT EXPENSE	-	307.00	-	1,535.00	1,535.00		
MISCELLANEOUS EXPENSES	187.00	1,459.00	8,247.86	7,295.00	(952.86)	(13.06)	
(GAIN) LOSS ON DISPOSING OF ASSETS							
TOTAL EXPENSES	\$165,940.63	\$166,821.00	\$957,957.43	\$1,007,423.00	49,465.57	4.91	
NET INCOME (LOSS)	\$50,537.26	\$52,166.00	\$118,383.35	\$68,153.00			

Valley Rural Utility Company
Consolidated Income Statement
6/30/2022

	JUNE TOTAL	JUNE BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,456.00	\$ 6,626.00	\$ 40,332.00	\$ 40,095.00			
INCOME WATER	66,221.35	64,107.00	375,472.60	378,036.00			
INCOME SEWER	142,754.85	148,254.00	875,968.38	876,432.00			
TOTAL INCOME	\$215,432.20	\$218,987.00	\$1,291,772.98	\$1,294,563.00			
PAYROLL & TAXES	\$ 40,648.06	\$ 36,218.00	\$ 191,965.61	\$ 181,772.00	(10,193.61)	(5.61)	
WATER PURCHASES	19,045.49	19,000.00	113,895.48	115,514.00	1,618.52	1.40	
SEWER TREATMENT	28,805.65	37,900.00	192,976.50	227,400.00	34,423.50	15.14	
MAINT RELATED EXPENSE	26,250.52	8,366.00	90,538.65	50,196.00	(40,342.65)	(80.37)	
CHEMICALS	1,447.20	1,000.00	3,678.56	6,000.00	2,321.44	38.69	
CONTRACT SERVICES	373.15	2,544.00	11,485.69	15,264.00	3,778.31	24.75	
OFFICE RELATED EXPENSE	1,881.75	2,350.00	18,295.82	14,100.00	(4,195.82)	(29.76)	
UTILITIES	9,177.23	10,816.00	55,219.40	64,896.00	9,676.60	14.91	
AUTO & EQUIPMENT EXPENSES	4,200.14	6,840.00	25,908.17	41,040.00	15,131.83	36.87	
INSURANCE	4,784.00	8,879.00	34,105.23	53,274.00	19,168.77	35.98	
DEPRECIATION EXPENSE	36,786.10	39,010.00	220,358.50	234,060.00	13,701.50	5.85	
INTEREST EXPENSE	163,031.25	-	327,712.50	168,000.00	(159,712.50)	(95.07)	
BAD DEBT EXPENSE	-	307.00	-	1,842.00	1,842.00		
MISCELLANEOUS EXPENSES	264.00	1,459.00	8,511.86	8,754.00	242.14	2.77	
(GAIN) LOSS ON DISPOSING OF ASSETS							
TOTAL EXPENSES	\$336,694.54	\$174,689.00	\$1,294,651.97	\$1,182,112.00	(112,539.97)	(9.52)	

NET INCOME (LOSS)

(\$121,262.34)

\$44,298.00

(\$2,878.99)

\$112,451.00

Valley Rural Utility Company
Consolidated Income Statement
7/31/2022

	JULY TOTAL	JULY BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,504.00	\$ 6,626.00	\$ 46,836.00	\$ 46,721.00			
INCOME WATER	70,772.25	64,107.00	446,244.85	442,143.00			
INCOME SEWER	155,456.15	148,254.00	1,031,424.53	1,024,686.00			
TOTAL INCOME	\$232,732.40	\$218,987.00	\$1,524,505.38	\$1,513,550.00			
PAYROLL & TAXES	\$ 32,392.32	\$ 29,122.00	\$ 224,357.93	\$ 210,894.00	(13,463.93)	(6.38)	
WATER PURCHASES	20,053.48	19,542.00	133,948.96	135,056.00	1,107.04	0.82	
SEWER TREATMENT	32,047.94	37,900.00	225,024.44	265,300.00	40,275.56	15.18	
MAINT RELATED EXPENSE	13,555.86	8,366.00	104,094.51	58,562.00	(45,532.51)	(77.75)	
CHEMICALS	-	1,000.00	3,678.56	7,000.00	3,321.44	47.45	
CONTRACT SERVICES	663.47	2,544.00	12,149.16	17,808.00	5,658.84	31.78	
OFFICE RELATED EXPENSE	1,523.94	2,350.00	19,819.76	16,450.00	(3,369.76)	(20.48)	
UTILITIES	9,044.37	10,816.00	64,263.77	75,712.00	11,448.23	15.12	
AUTO & EQUIPMENT EXPENSES	554.94	6,840.00	26,463.11	47,880.00	21,416.89	44.73	
INSURANCE	4,061.86	8,879.00	38,167.09	62,153.00	23,985.91	38.59	
DEPRECIATION EXPENSE	36,786.10	39,010.00	257,144.60	273,070.00	15,925.40	5.83	
INTEREST EXPENSE	-	168,000.00	327,712.50	336,000.00	8,287.50	2.47	
BAD DEBT EXPENSE	-	307.00	-	2,149.00	2,149.00		
MISCELLANEOUS EXPENSES	1,559.00	1,459.00	10,070.86	10,213.00	142.14	1.39	
(GAIN) LOSS ON DISPOSING OF ASSETS							
TOTAL EXPENSES	\$152,243.28	\$336,135.00	\$1,446,895.25	\$1,518,247.00	71,351.75	4.70	

NET INCOME (LOSS) \$80,489.12

(\$117,148.00)

\$77,610.13

(\$4,697.00)

Valley Rural Utility Company
Consolidated Income Statement
8/31/2022

	AUG TOTAL	AUG BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,408.00	\$ 6,626.00	\$ 53,244.00	\$ 53,347.00			
INCOME WATER	63,906.23	64,107.00	510,151.08	506,250.00			
INCOME SEWER	145,709.11	148,254.00	1,177,133.64	1,172,940.00			
TOTAL INCOME	\$216,023.34	\$218,987.00	\$1,740,528.72	\$1,732,537.00			
PAYROLL & TAXES	\$ 41,409.90	\$ 36,218.00	\$ 265,767.83	\$ 247,112.00	(18,655.83)	(7.55)	
WATER PURCHASES	19,962.50	19,000.00	153,911.46	154,056.00	144.54	0.09	
SEWER TREATMENT	27,470.33	37,900.00	252,494.77	303,200.00	50,705.23	16.72	
MAINT RELATED EXPENSE	8,442.80	8,366.00	112,537.31	66,928.00	(45,609.31)	(68.15)	
CHEMICALS	-	1,000.00	3,678.56	8,000.00	4,321.44	54.02	
CONTRACT SERVICES	289.36	2,544.00	12,438.52	20,352.00	7,913.48	38.88	
OFFICE RELATED EXPENSE	2,777.13	2,350.00	22,596.89	18,800.00	(3,796.89)	(20.20)	
UTILITIES	11,104.52	10,816.00	75,368.29	86,528.00	11,159.71	12.90	
AUTO & EQUIPMENT EXPENSES	6,552.80	6,840.00	33,015.91	54,720.00	21,704.09	39.66	
INSURANCE	12,889.00	8,879.00	51,056.09	71,032.00	19,975.91	28.12	
DEPRECIATION EXPENSE	36,786.10	39,010.00	293,930.70	312,080.00	18,149.30	5.82	
INTEREST EXPENSE	-	-	327,712.50	336,000.00	8,287.50	2.47	
BAD DEBT EXPENSE	-	307.00	-	2,456.00	2,456.00		
MISCELLANEOUS EXPENSES	518.00	1,459.00	10,588.86	11,672.00	1,083.14	9.28	
(GAIN) LOSS ON DISPOSING OF ASSETS							
TOTAL EXPENSES	\$168,202.44	\$174,689.00	\$1,615,097.69	\$1,692,936.00	77,838.31	4.60	
NET INCOME (LOSS)	\$47,820.90	\$44,298.00	\$125,431.03	\$39,601.00			

Valley Rural Utility Company
Consolidated Income Statement
9/30/2022

	SEPT TOTAL	SEPT BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,504.00	\$ 6,626.00	\$ 59,748.00	\$ 59,973.00			
INCOME WATER	68,284.96	64,107.00	578,436.04	570,357.00			
INCOME SEWER	<u>154,391.92</u>	<u>148,254.00</u>	<u>1,331,525.56</u>	<u>1,321,194.00</u>			
TOTAL INCOME	\$229,180.88	\$218,987.00	\$1,969,709.60	\$1,951,524.00			
PAYROLL & TAXES	\$ 32,354.04	\$ 29,122.00	\$ 298,121.87	\$ 276,234.00	(21,887.87)	(7.92)	
WATER PURCHASES	22,326.22	19,542.00	176,237.68	173,598.00	(2,639.68)	(1.52)	
SEWER TREATMENT	24,146.27	37,900.00	276,641.04	341,100.00	64,458.96	18.90	
MAINT RELATED EXPENSE	4,226.14	8,366.00	116,693.45	75,294.00	(41,399.45)	(54.98)	
CHEMICALS	1,662.00	1,000.00	5,340.56	9,000.00	3,659.44	40.66	
CONTRACT SERVICES	22,430.30	2,544.00	34,868.82	22,896.00	(11,972.82)	(52.29)	
OFFICE RELATED EXPENSE	5,568.57	2,350.00	28,165.46	21,150.00	(7,015.46)	(33.17)	
UTILITIES	6,724.75	10,816.00	82,093.04	97,344.00	15,250.96	15.67	
AUTO & EQUIPMENT EXPENSES	3,369.95	6,840.00	36,385.86	61,560.00	25,174.14	40.89	
INSURANCE	10,598.89	8,879.00	61,654.98	79,911.00	18,256.02	22.85	
DEPRECIATION EXPENSE	35,796.10	39,010.00	329,726.80	351,090.00	21,363.20	6.08	
INTEREST EXPENSE	990.00	-	328,702.50	336,000.00	7,297.50	2.17	
BAD DEBT EXPENSE	-	307.00	-	2,763.00	2,763.00		
MISCELLANEOUS EXPENSES	1,344.67	1,459.00	11,933.53	13,131.00	1,197.47	9.12	
(GAIN) LOSS ON DISPOSING OF ASSETS							
TOTAL EXPENSES	\$171,537.90	\$168,135.00	\$1,786,565.59	\$1,861,071.00	74,505.41	4.00	
NET INCOME (LOSS)	\$57,642.98	\$50,852.00	\$183,144.01	\$90,453.00			

Valley Rural Utility Company
Consolidated Income Statement
10/31/2022

	OCT TOTAL	OCT BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,504.00	\$ 6,626.00	\$ 66,252.00	\$ 66,599.00			
INCOME WATER	60,333.49	64,107.00	638,769.53	634,464.00			
INCOME SEWER	162,983.71	148,254.00	1,494,509.27	1,469,448.00			
TOTAL INCOME	\$229,821.20	\$218,987.00	\$2,199,530.80	\$2,170,511.00			
PAYROLL & TAXES	\$ 32,285.03	\$ 29,122.00	\$ 330,406.90	\$ 305,356.00	(25,050.90)	(8.20)	
WATER PURCHASES	20,545.53	19,000.00	196,783.21	192,598.00	(4,185.21)	(2.17)	
SEWER TREATMENT	46,337.24	37,900.00	322,978.28	379,000.00	56,021.72	14.78	
MAINT RELATED EXPENSE	6,253.37	8,366.00	122,946.82	83,660.00	(39,286.82)	(46.96)	
CHEMICALS	-	1,000.00	5,340.56	10,000.00	4,659.44	46.59	
CONTRACT SERVICES	707.83	2,544.00	35,576.65	25,440.00	(10,136.65)	(39.85)	
OFFICE RELATED EXPENSE	3,224.40	2,350.00	31,389.86	23,500.00	(7,889.86)	(33.57)	
UTILITIES	8,777.25	10,816.00	90,870.29	108,160.00	17,289.71	15.99	
AUTO & EQUIPMENT EXPENSES	9,662.50	6,840.00	46,048.36	68,400.00	22,351.64	32.68	
INSURANCE	7,129.44	8,879.00	68,784.42	88,790.00	20,005.58	22.53	
DEPRECIATION EXPENSE	36,786.10	39,010.00	366,512.90	390,100.00	23,587.10	6.05	
INTEREST EXPENSE	-	-	328,702.50	336,000.00	7,297.50	2.17	
BAD DEBT EXPENSE	-	307.00	-	3,070.00	3,070.00		
MISCELLANEOUS EXPENSES	1,271.14	1,459.00	13,204.67	14,590.00	1,385.33	9.50	
(GAIN) LOSS ON DISPOSING OF ASSETS							
TOTAL EXPENSES	\$172,979.83	\$167,593.00	\$1,959,545.42	\$2,028,664.00	69,118.58	3.41	
NET INCOME (LOSS)	\$56,841.37	\$51,394.00	\$239,985.38	\$141,847.00			

Valley Rural Utility Company
Consolidated Income Statement
11/30/2002

	NOV TOTAL	NOV BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,504.00	\$ 6,626.00	\$ 72,756.00	\$ 73,225.00			
INCOME WATER	62,621.35	64,107.00	701,390.88	698,571.00			
INCOME SEWER	170,553.31	148,254.00	1,665,062.58	1,617,702.00			
TOTAL INCOME	\$239,678.66	\$218,987.00	\$2,439,209.46	\$2,389,498.00			
PAYROLL & TAXES	\$ 40,797.18	\$ 36,218.00	\$ 371,204.08	\$ 341,574.00	(29,630.08)	(8.67)	
WATER PURCHASES	19,348.54	19,542.00	216,131.75	212,140.00	(3,991.75)	(1.88)	
SEWER TREATMENT	46,068.05	37,900.00	369,046.33	416,900.00	47,853.67	11.48	
MAINT RELATED EXPENSE	3,866.78	8,366.00	126,813.60	92,026.00	(34,787.60)	(37.80)	
CHEMICALS	-	1,000.00	5,340.56	11,000.00	5,659.44	51.45	
CONTRACT SERVICES	372.83	2,544.00	35,949.48	27,984.00	(7,965.48)	(28.46)	
OFFICE RELATED EXPENSE	3,179.75	2,350.00	34,569.61	25,850.00	(8,719.61)	(33.73)	
UTILITIES	8,287.28	10,816.00	99,157.57	118,976.00	19,818.43	16.66	
AUTO & EQUIPMENT EXPENSES	8,490.00	6,840.00	54,538.36	75,240.00	20,701.64	27.51	
INSURANCE	15,115.75	8,879.00	83,900.17	97,669.00	13,768.83	14.10	
DEPRECIATION EXPENSE	36,786.10	39,010.00	403,299.00	429,110.00	25,811.00	6.02	
INTEREST EXPENSE	-	-	328,702.50	336,000.00	7,297.50	2.17	
BAD DEBT EXPENSE	-	307.00	-	3,377.00	3,377.00		
MISCELLANEOUS EXPENSES	(360.11)	1,459.00	12,844.56	16,049.00	3,204.44	19.97	
(GAIN) LOSS ON DISPOSING OF ASSETS							
TOTAL EXPENSES	\$181,952.15	\$175,231.00	\$2,141,497.57	\$2,203,895.00	62,397.43	2.83	
NET INCOME (LOSS)	\$57,726.51	\$43,756.00	\$297,711.89	\$185,603.00			

Valley Rural Utility Company
Consolidated Income Statement
12/31/2022

	DEC TOTAL	DEC BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,504.00	\$ 6,626.00	\$ 79,260.00	\$ 79,851.00			
INCOME WATER	64,380.48	64,107.00	765,771.36	762,678.00			
INCOME SEWER	<u>187,508.27</u>	<u>148,254.00</u>	<u>1,852,570.85</u>	<u>1,765,956.00</u>			
TOTAL INCOME	\$258,392.75	\$218,987.00	\$2,697,602.21	\$2,608,485.00			
PAYROLL & TAXES	\$ 43,485.58	\$ 38,122.00	\$ 414,689.66	\$ 379,696.00	(34,993.66)	(9.22)	
WATER PURCHASES	19,746.25	19,000.00	235,878.00	231,140.00	(4,738.00)	(2.05)	
SEWER TREATMENT	39,395.54	37,900.00	408,441.87	454,800.00	46,358.13	10.19	
MAINT RELATED EXPENSE	4,975.14	8,366.00	131,788.74	100,392.00	(31,396.74)	(31.27)	
CHEMICALS	-	1,000.00	5,340.56	12,000.00	6,659.44	55.50	
CONTRACT SERVICES	433.55	2,544.00	36,383.03	30,528.00	(5,855.03)	(19.18)	
OFFICE RELATED EXPENSE	803.76	2,350.00	35,373.37	28,200.00	(7,173.37)	(25.44)	
UTILITIES	9,005.04	10,816.00	108,162.61	129,792.00	21,629.39	16.66	
AUTO & EQUIPMENT EXPENSES	2,307.30	6,840.00	56,845.66	82,080.00	25,234.34	30.74	
INSURANCE	2,410.86	8,879.00	86,311.03	106,548.00	20,236.97	18.99	
DEPRECIATION EXPENSE	36,786.10	39,010.00	440,085.10	468,120.00	28,034.90	5.99	
INTEREST EXPENSE	-	-	328,702.50	336,000.00	7,297.50	2.17	
BAD DEBT EXPENSE	-	307.00	-	3,684.00	3,684.00		
MISCELLANEOUS EXPENSES	4,378.37	1,459.00	17,222.93	17,508.00	285.07	1.63	
(GAIN) LOSS ON DISPOSING OF ASSETS							
TOTAL EXPENSES	\$163,727.49	\$176,593.00	\$2,305,225.06	\$2,380,488.00	75,262.94	3.16	
NET INCOME (LOSS)	\$94,665.26	\$42,394.00	\$392,377.15	\$227,997.00			